ANNUAL FINANCIAL REPORT

ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2019

TENNESSEE COMPTROLLER OF THE TREASURY

DIVISION OF LOCAL GOVERNMENT AUDIT

ANNUAL FINANCIAL REPORT

ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2019

COMPTROLLER OF THE TREASURY
JUSTIN P. WILSON

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

JEFF BAILEY, CPA, CGFM, CFE
Audit Manager

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This financial report is available at www.comptroller.tn.gov

ROBERTSON COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Robertson County, Tennessee
For the Year Ended June 30, 2019

Scope

We have audited the basic financial statements of Robertson County as of and for the year ended June 30, 2019.

Results

Our report on Robertson County's financial statements is unmodified.

Our audit resulted in no findings.

INTRODUCTORY SECTION

Robertson County Officials
June 30, 2019

Officials

William "Billy" Vogle, County Mayor
Delvin Hester, Road Supervisor
Dr. Chris Causey, Director of Schools
Kendra Shelton, Trustee
Chris Traughber, Assessor of Property
Angie Holt Groves, County Clerk
Lisa Cavender, Circuit, General Sessions, and Juvenile Courts Clerk
Rosemary Sprague, Clerk and Master
Connie Stroud, Register of Deeds
Michael Van Dyke, Sheriff
Jody Stewart, Finance Director

Board of County Commissioners

William "Billy" Vogle, County Mayor, Chairman
Tommy Jackson
Bobby Couts
Keith Hoover
Don Eden
Eric Roberts
Patsi Gregory
Dennis Wade
Ervin Brown
Jeffrey DeLong
Frank Spain
Stacey Moore
Randy Wilson
Jeffrey Ayres
Bob Stroud
Michael Dorris
Faye Stubblefield
Bob Hogan
Stephanie Bradley
Burton Glover
William Moore
Steve Haley
Kevin Gray
James Bowens
Darrell Woodard

Financial Management Committee

William Moore, Chairman
William "Billy" Vogle, County Mayor
Dr. Chris Causey, Director of Schools
Delvin Hester, Road Supervisor
Michael Dorris
Bobby Couts
Bob Hogan

(Continued)

Robertson County Officials (Cont.)

Highway Commission

Donnie Martin, Chairman
James Stark, Jr.
Willie Peach
Ralph Head, Sr.
Ralph White
Charlie Cook

Board of Education

Jeff White, Chairman
Tommy Mason
Wendy Bargatze
Scott Rice
Allan Heard
Connie Hogan

Audit Committee

Tommy Baggett, Chairman
Lanny Adcock
Jeff Delong
Michael Dorris
George Hatcher
Don Eden
Frank Spain
Bradley Mooreland
Dennis Wade

FINANCIAL SECTION

TENNESSEE COMPTROLLER OF THE TREASURY

JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Deputy Comptroller

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson, Tennessee, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the county's net pension liability (asset) and related ratios, schedule of county's and school's pension contributions, schedule of the school's proportionate share of the net pension liability, and schedule of school's other postemployment benefits liability and related ratios, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Robertson County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), miscellaneous schedules and other information such as the introductory section and management's corrective action plan are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is also presented for purposes of additional analysis as required by Title 2 U.S. *Code of*

Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

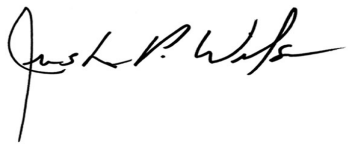
The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section and management's corrective action plan have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 4, 2019, on our consideration of Robertson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Robertson County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control over financial reporting and compliance.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

October 4,

JPW/kp

Basic Financial Statements

Exhibit A

Robertson County, Tennessee
Statement of Net Position
June 30, 2019

	Primary Government	Component Unit
	Governmental Activities	School Department
ASSETS		
Cash	$ 8,690	$ 0
Equity in Pooled Cash and Investments	29,254,300	13,783,980
Accounts Receivable	4,589,240	61,012
Allowance for Uncollectibles	(3,190,572)	0
Property Taxes Receivable	29,616,065	15,580,938
Allowance for Uncollectible Property Taxes	(1,396,625)	(734,761)
Due from Other Governments	844,332	3,346,132
Due from Component Units	99,923	0
Net Pension Asset - Agent Plan	703,817	442,092
Net Pension Asset - Teacher Retirement Plan	0	481,828
Net Pension Asset - Teacher Legacy Plan	0	3,570,789
Restricted Assets:		
Amounts Accumulated for Pension Benefits	0	229,405
Capital Assets:		
Assets Not Depreciated:		
Land	5,702,828	3,637,163
Construction in Progress	68,600	517,235
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	31,730,075	135,129,370
Infrastructure	4,484,308	0
Other Capital Assets	5,162,675	4,681,145
Total Assets	$ 107,677,656	$ 180,726,328
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Charge on Refunding	$ 3,310,922	$ 0
Deferred Outflows - Pension Changes in Experience	491,904	1,058,049
Deferred Outflows - Pension Changes in Assumptions	559,867	2,483,327
Deferred Outflows - Pension Contributions After Measurement Date	878,622	4,173,954
Deferred Outflows - Pension Changes in Proportion	0	128,570
Deferred Outflows - OPEB Changes in Assumptions	0	398,737
Deferred Outflows - OPEB Benefits Paid After Measurement Date	0	1,094,642
Total Deferred Outflows of Resources	$ 5,241,315	$ 9,337,279
LIABILITIES		
Accounts Payable	$ 7,273	$ 0
Accrued Payroll	551,005	3,013,089
Accrued Interest Payable	508,014	0
Due to Litigants, Heirs, and Others	7,091	0
Due to Primary Government	0	99,923
Customer Deposits Payable	189,080	0
Noncurrent Liabilities:		
Due Within One Year - Debt	10,496,348	0
Due Within One Year - Other	1,460,261	0
Due in More Than One Year - Debt	114,636,902	0
Due in More Than One Year - Other	1,921,119	18,515,572
Total Liabilities	$ 129,777,093	$ 21,628,584

(Continued)

Robertson County, Tennessee
Statement of Net Position (Cont.)

	Primary Government	Component Unit
	Governmental Activities	School Department
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 27,706,957	$ 14,576,560
Deferred Inflows - Pension Changes in Experience	853,097	5,372,328
Deferred Inflows - Pension Changes in Investment Earnings	176,285	915,100
Deferred Inflows - Pension Changes in Proportion	0	242,852
Deferred Inflows - OPEB Changes in Assumptions	0	880,823
Deferred Inflows - OPEB Changes in Experience	0	3,048,361
Deferred Inflows - OPEB Changes in Proportion	0	543,210
Total Deferred Inflows of Resources	$ 28,736,339	$ 25,579,234
NET POSITION		
Net Investment in Capital Assets	$ 23,228,783	$ 143,964,913
Restricted for:		
General Government	60,237	0
Capital Projects	3,384,569	0
Highway/Public Works	1,583,036	0
Drug Control	77,007	0
Administration of Justice	305,716	0
Public Safety	185,284	0
School Federal Projects	0	252
Extended Schools	0	518,090
Pensions	703,817	4,724,114
Other Purposes	0	10,275
Unrestricted	(75,122,910)	(6,361,855)
Total Net Position	$ (45,594,461)	$ 142,855,789

The notes to the financial statements are an integral part of this statement.

Exhibit B

Robertson County, Tennessee
Statement of Activities
For the Year Ended June 30, 2019

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit School Department
Primary Government:						
Governmental Activities:						
General Government	$ 7,361,649	$ 1,252,755	$ 89,726	$ 0	$ (6,019,168)	$ 0
Finance	2,385,860	2,597,151	12,089	0	223,380	0
Administration of Justice	2,685,432	1,660,630	9,495	0	(1,015,307)	0
Public Safety	17,551,963	5,966,678	201,797	0	(11,383,488)	0
Public Health and Welfare	10,449,250	4,854,289	718,276	65,574	(4,811,111)	0
Agriculture and Natural Resources	187,785	0	0	0	(187,785)	0
Highways/Public Works	3,773,743	42,878	2,836,043	700,557	(194,265)	0
Interest on Long-term Debt	4,348,674	0	0	0	(4,348,674)	0
Total Primary Government	$ 48,744,356	$ 16,374,381	$ 3,867,426	$ 766,131	$ (27,736,418)	$ 0
Component Unit:						
Robertson County School Department	$ 114,110,408	$ 1,134,794	$ 11,048,943	$ 0	$ 0	$ (101,926,671)
Total Component Unit	$ 114,110,408	$ 1,134,794	$ 11,048,943	$ 0	$ 0	$ (101,926,671)

(Continued)

Exhibit B

Robertson County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					$ 19,951,072	$ 15,858,721
Property Taxes Levied for Debt Service					10,156,854	0
Local Option Sales Tax					0	13,004,185
Payments in-Lieu-of Tax					162,378	0
Hotel/Motel Tax					756,998	0
Wheel Tax					6,076,639	0
Litigation Tax - General					350,045	0
Litigation Tax - Jail, Workhouse, and Courthouse					418,334	0
Business Tax					0	683,897
Mixed Drink Tax					0	65,879
Mineral Severance Tax					229,052	0
Adequate Facilities/Development Tax					912,072	0
Wholesale Beer Tax					141,201	0
Other Local Taxes					51,188	0
Grants and Contributions Not Restricted to Specific Programs					1,745,732	64,969,591
Unrestricted Investment Income					760,820	0
Miscellaneous					583,370	274,444
Total General Revenues					$ 42,295,755	$ 94,856,717
Change in Net Position					$ 14,559,337	$ (7,069,954)
Net Position, July 1, 2018					(60,153,798)	149,925,743
Net Position, June 30, 2019					$ (45,594,461)	$ 142,855,789

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Robertson County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2019

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
ASSETS					
Cash	$ 725	$ 0	$ 0	$ 7,965	$ 8,690
Equity in Pooled Cash and Investments	12,547,738	1,344,896	8,946,817	4,516,992	27,356,443
Accounts Receivable	4,049,455	28	29,176	191,699	4,270,358
Allowance for Uncollectibles	(3,177,801)	0	0	(12,771)	(3,190,572)
Due from Other Governments	111,769	666,989	0	65,574	844,332
Due from Other Funds	1,325	0	0	0	1,325
Property Taxes Receivable	18,772,574	0	9,966,186	877,305	29,616,065
Allowance for Uncollectible Property Taxes	(885,271)	0	(469,982)	(41,372)	(1,396,625)
Advances to other Funds - Current	0	0	200,000	0	200,000
Advances to other Funds - Long-term	0	0	400,000	0	400,000
Total Assets	$ 31,420,514	$ 2,011,913	$ 19,072,197	$ 5,605,392	$ 58,110,016
LIABILITIES					
Accounts Payable	$ 0	$ 0	$ 0	$ 7,273	$ 7,273
Accrued Payroll	498,209	40,024	0	12,772	551,005
Due to Other Funds	0	0	0	1,325	1,325
Due to Litigants, Heirs, and Others	0	0	0	7,091	7,091
Advances from Other Funds Payable	0	0	0	200,000	200,000
Current Liabilities Payable From Restricted Assets	189,080	0	0	0	189,080
Advances from Other Funds - Long-term	0	0	0	400,000	400,000
Total Liabilities	$ 687,289	$ 40,024	$ 0	$ 628,461	$ 1,355,774

(Continued)

Exhibit C-1

Robertson County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 17,562,458	$ 0	$ 9,323,747	$ 820,752	$ 27,706,957
Deferred Delinquent Property Taxes	313,724	0	166,419	14,656	494,799
Other Deferred/Unavailable Revenue	640,718	245,749	0	99,596	986,063
Total Deferred Inflows of Resources	$ 18,516,900	$ 245,749	$ 9,490,166	$ 935,004	$ 29,187,819
FUND BALANCES					
Restricted:					
Restricted for General Government	$ 60,237	$ 0	$ 0	$ 0	$ 60,237
Restricted for Administration of Justice	305,716	0	0	0	305,716
Restricted for Public Safety	185,284	0	0	77,007	262,291
Restricted for Highways/Public Works	0	1,522,802	0	0	1,522,802
Restricted for Capital Outlay	0	0	0	3,384,569	3,384,569
Committed:					
Committed for Administration of Justice	100,599	0	0	0	100,599
Committed for Public Health and Welfare	0	0	0	500,351	500,351
Committed for Capital Outlay	0	100,000	0	80,000	180,000
Committed for Debt Service	0	0	9,582,031	0	9,582,031
Assigned:					
Assigned for General Government	579,003	0	0	0	579,003
Assigned for Public Safety	10,231	0	0	0	10,231
Assigned for Highways/Public Works	0	103,338	0	0	103,338
Unassigned	10,975,255	0	0	0	10,975,255
Total Fund Balances	$ 12,216,325	$ 1,726,140	$ 9,582,031	$ 4,041,927	$ 27,566,423
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 31,420,514	$ 2,011,913	$ 19,072,197	$ 5,605,392	$ 58,110,016

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
June 30, 2019

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)			$ 27,566,423
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$ 5,702,828		
Add: construction in progress	68,600		
Add: buildings and improvements net of accumulated depreciation	31,730,075		
Add: infrastructure net of accumulated depreciation	4,484,308		
Add: other capital assets net of accumulated depreciation	5,162,675		47,148,486
(2) The internal service fund is used by management to charge the cost of employee health insurance to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.			1,305,431
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: notes payable	$ (2,309,923)		
Less: bonds payable	(114,475,000)		
Add: deferred amount on refunding	3,310,922		
Less: compensated absences payable	(2,166,055)		
Less: landfill closure/postclosure care costs	(304,017)		
Less: accrued interest on bonds and notes	(508,014)		
Add: due from component unit for debt retirement	99,923		
Less: unamortized premium on debt	(8,348,327)		(124,700,491)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years.			
Add: deferred outflows of resources related to pensions	$ 1,930,393		
Less: deferred inflows of resources related to pensions	(1,029,382)		901,011
(5) Net pension assets of the county agent plan are not current financial resources and therefore are not reported in the governmental funds.			703,817
(6) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			1,480,862
Net position of governmental activities (Exhibit A)			$ (45,594,461)

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2019

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Revenues					
Local Taxes	$ 20,923,711	$ 1,316,770	$ 16,484,919	$ 1,494,884	$ 40,220,284
Licenses and Permits	514,000	10,800	0	0	524,800
Fines, Forfeitures, and Penalties	485,073	0	0	22,652	507,725
Charges for Current Services	4,479,820	27,600	0	2,209,362	6,716,782
Other Local Revenues	255,822	56,177	969,938	110,185	1,392,122
Fees Received From County Officials	4,133,442	0	0	0	4,133,442
State of Tennessee	5,075,390	3,527,284	0	116,071	8,718,745
Federal Government	136,961	0	0	0	136,961
Other Governments and Citizens Groups	3,750	0	624,140	0	627,890
Total Revenues	$ 36,007,969	$ 4,938,631	$ 18,078,997	$ 3,953,154	$ 62,978,751
Expenditures					
Current:					
General Government	$ 3,028,243	$ 0	$ 0	$ 0	$ 3,028,243
Finance	1,985,087	0	0	0	1,985,087
Administration of Justice	2,183,407	0	0	43,707	2,227,114
Public Safety	13,964,295	0	0	65,592	14,029,887
Public Health and Welfare	5,977,757	0	0	3,114,188	9,091,945
Agriculture and Natural Resources	175,439	0	0	0	175,439
Other Operations	6,345,563	0	0	141,398	6,486,961
Highways	0	4,618,915	0	0	4,618,915
Debt Service:					
Principal on Debt	0	0	12,271,828	0	12,271,828
Interest on Debt	0	0	4,757,601	0	4,757,601
Other Debt Service	0	0	268,624	0	268,624
Capital Projects	0	0	0	944,890	944,890
Total Expenditures	$ 33,659,791	$ 4,618,915	$ 17,298,053	$ 4,309,775	$ 59,886,534

(Continued)

Exhibit C-3

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ 2,348,178	$ 319,716	$ 780,944	$ (356,621)	$ 3,092,217
Other Financing Sources (Uses)					
Insurance Recovery	$ 28,103	$ 25,000	$ 0	$ 0	$ 53,103
Transfers In	0	0	37,500	1,100,000	1,137,500
Transfers Out	(37,500)	0	0	(1,100,000)	(1,137,500)
Total Other Financing Sources (Uses)	$ (9,397)	$ 25,000	$ 37,500	$ 0	$ 53,103
Net Change in Fund Balances	$ 2,338,781	$ 344,716	$ 818,444	$ (356,621)	$ 3,145,320
Fund Balance, July 1, 2018	9,877,544	1,381,424	8,763,587	4,398,548	24,421,103
Fund Balance, June 30, 2019	$ 12,216,325	$ 1,726,140	$ 9,582,031	$ 4,041,927	$ 27,566,423

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2019

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:			
Net change in fund balances - total governmental funds (Exhibit C-3)			$ 3,145,320
(1)	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
	Add: capital assets purchased in the current period	$ 2,330,638	
	Less: current-year depreciation expense	(3,281,571)	(950,933)
(2)	The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		(47,795)
(3)	Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
	Less: deferred delinquent property taxes and other deferred June 30, 2018	$ (1,491,616)	
	Add: deferred delinquent property taxes and other deferred June 30, 2019	1,480,862	(10,754)
(4)	The issuance of long-term debt (e.g., notes, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
	Less: debt service contributions for component unit debt	$ (116,828)	
	Add: change in premium on debt issuances	1,163,903	
	Add: principal payments on bonds	11,530,000	
	Add: principal payments on notes	661,348	
	Add: principal payments on capital leases	80,480	
	Less: change in deferred amount on refunding debt	(835,324)	12,483,579
(5)	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
	Change in accrued interest payable	$ 80,348	
	Change in compensated absences payable	(88,364)	
	Change in landfill closure/postclosure care costs	30,313	
	Change in deferred outflows related to pensions	(169,887)	
	Change in deferred inflows related to pensions	(707,768)	
	Change in net pension liability/asset	1,079,643	224,285
(6)	The internal service fund is used by management to charge the cost of employee health benefits to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.		(284,365)
Change in net position of governmental activities (Exhibit B)			$ 14,559,337

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2019

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2018	Add: Encumbrances 6/30/2019	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 20,923,711	$ 0	$ 0	$ 20,923,711	$ 20,548,547	$ 20,548,547	$ 375,164
Licenses and Permits	514,000	0	0	514,000	483,000	483,000	31,000
Fines, Forfeitures, and Penalties	485,073	0	0	485,073	463,980	463,980	21,093
Charges for Current Services	4,479,820	0	0	4,479,820	3,497,115	4,341,316	138,504
Other Local Revenues	255,822	0	0	255,822	84,657	181,668	74,154
Fees Received From County Officials	4,133,442	0	0	4,133,442	4,085,000	4,085,000	48,442
State of Tennessee	5,075,390	0	0	5,075,390	4,971,609	5,115,259	(39,869)
Federal Government	136,961	0	0	136,961	43,092	153,934	(16,973)
Other Governments and Citizens Groups	3,750	0	0	3,750	6,000	6,000	(2,250)
Total Revenues	$ 36,007,969	$ 0	$ 0	$ 36,007,969	$ 34,183,000	$ 35,378,704	$ 629,265
Expenditures							
General Government							
County Commission	$ 371,645	$ 0	$ 0	$ 371,645	$ 403,415	$ 403,415	$ 31,770
County Mayor/Executive	378,255	0	0	378,255	467,606	402,420	24,165
Election Commission	381,409	0	0	381,409	370,566	390,054	8,645
Register of Deeds	328,098	0	0	328,098	319,631	333,981	5,883
Planning	363,126	0	0	363,126	380,671	380,671	17,545
County Buildings	1,044,881	0	579,002	1,623,883	1,122,186	1,739,351	115,468
Preservation of Records	160,829	0	0	160,829	170,830	185,418	24,589
Finance							
Accounting and Budgeting	592,489	(5,023)	0	587,466	610,998	610,998	23,532
Property Assessor's Office	463,424	0	0	463,424	491,311	491,311	27,887
County Trustee's Office	290,768	0	0	290,768	295,680	295,680	4,912
County Clerk's Office	638,406	0	0	638,406	648,081	648,081	9,675
Administration of Justice							
Circuit Court	896,276	0	0	896,276	932,112	932,112	35,836
General Sessions Court	440,404	0	0	440,404	484,988	484,988	44,584
Drug Court	104,563	0	0	104,563	114,990	114,990	10,427
Chancery Court	314,995	0	0	314,995	329,179	337,454	22,459

(Continued)

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2018	Add: Encumbrances 6/30/2019	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Administration of Justice (Cont.)							
Juvenile Court	$ 427,169	$ 0	$ 0	$ 427,169	$ 461,946	$ 461,946	$ 34,777
Public Safety							
Sheriff's Department	13,061,152	(656)	10,232	13,070,728	12,416,645	13,453,866	383,138
Fire Prevention and Control	718,825	0	0	718,825	718,825	718,825	0
Civil Defense	184,318	0	0	184,318	191,969	197,219	12,901
Public Health and Welfare							
Local Health Center	707,206	0	0	707,206	920,823	920,823	213,617
Rabies and Animal Control	239,325	0	0	239,325	262,827	262,827	23,502
Ambulance/Emergency Medical Services	4,985,904	0	0	4,985,904	5,142,657	5,142,657	156,753
Sanitation Management	45,322	0	0	45,322	61,975	61,975	16,653
Agriculture and Natural Resources							
Agricultural Extension Service	175,439	0	0	175,439	177,439	177,439	2,000
Other Operations							
Other Charges	5,787,872	0	0	5,787,872	6,090,459	6,393,127	605,255
Contributions to Other Agencies	557,691	0	0	557,691	557,691	557,691	0
Total Expenditures	$ 33,659,791	$ (5,679)	$ 589,234	$ 34,243,346	$ 34,145,500	$ 36,099,319	$ 1,855,973
Excess (Deficiency) of Revenues Over Expenditures	$ 2,348,178	$ 5,679	$ (589,234)	$ 1,764,623	$ 37,500	$ (720,615)	$ 2,485,238
Other Financing Sources (Uses)							
Insurance Recovery	$ 28,103	$ 0	$ 0	$ 28,103	$ 0	$ 28,603	$ (500)
Transfers Out	(37,500)	0	0	(37,500)	(37,500)	(37,500)	0
Total Other Financing Sources	$ (9,397)	$ 0	$ 0	$ (9,397)	$ (37,500)	$ (8,897)	$ (500)

(Continued)

Exhibit C-5

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2018	Add: Encumbrances 6/30/2019	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Net Change in Fund Balance	$ 2,338,781	$ 5,679	$ (589,234)	$ 1,755,226	$ 0	$ (729,512)	$ 2,484,738
Fund Balance, July 1, 2018	9,877,544	(5,679)	0	9,871,865	9,871,867	9,871,867	(2)
Fund Balance, June 30, 2019	$ 12,216,325	$ 0	$ (589,234)	$ 11,627,091	$ 9,871,867	$ 9,142,355	$ 2,484,736

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2019

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2019	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Local Taxes	$ 1,316,770	$ 0	$ 1,316,770	$ 1,229,648	$ 1,229,648	$ 87,122
Licenses and Permits	10,800	0	10,800	12,250	12,250	(1,450)
Charges for Current Services	27,600	0	27,600	28,000	28,000	(400)
Other Local Revenues	56,177	0	56,177	10,750	10,750	45,427
State of Tennessee	3,527,284	0	3,527,284	3,714,352	3,714,352	(187,068)
Total Revenues	$ 4,938,631	$ 0	$ 4,938,631	$ 4,995,000	$ 4,995,000	$ (56,369)
Expenditures						
Highways						
Administration	$ 324,883	$ 0	$ 324,883	$ 344,932	$ 363,502	$ 38,619
Highway and Bridge Maintenance	2,469,698	0	2,469,698	2,863,139	2,935,139	465,441
Operation and Maintenance of Equipment	350,375	0	350,375	506,475	506,475	156,100
Other Charges	330,431	0	330,431	416,754	416,754	86,323
Capital Outlay	1,143,528	103,338	1,246,866	1,418,700	1,363,130	116,264
Total Expenditures	$ 4,618,915	$ 103,338	$ 4,722,253	$ 5,550,000	$ 5,585,000	$ 862,747
Excess (Deficiency) of Revenues Over Expenditures	$ 319,716	$ (103,338)	$ 216,378	$ (555,000)	$ (590,000)	$ 806,378
Other Financing Sources (Uses)						
Insurance Recovery	$ 25,000	$ 0	$ 25,000	$ 0	$ 0	$ 25,000
Total Other Financing Sources	$ 25,000	$ 0	$ 25,000	$ 0	$ 0	$ 25,000

(Continued)

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund (Cont.)

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2019	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Net Change in Fund Balance	$ 344,716	$ (103,338)	$ 241,378	$ (555,000)	$ (590,000)	$ 831,378
Fund Balance, July 1, 2018	1,381,424	0	1,381,424	1,381,424	1,381,424	0
Fund Balance, June 30, 2019	$ 1,726,140	$ (103,338)	$ 1,622,802	$ 826,424	$ 791,424	$ 831,378

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Robertson County, Tennessee
Statement of Net Position
Proprietary Fund
June 30, 2019

	Governmental Activities - Internal Service Fund Self-Insurance Fund
ASSETS	
Equity in Pooled Cash and Investments	$ 1,897,857
Accounts Receivable	318,882
Total Assets	$ 2,216,739
LIABILITIES	
Claims and Judgments Payable	$ 911,308
Total Liabilities	$ 911,308
NET POSITION	
Unrestricted	$ 1,305,431
Total Net Position	$ 1,305,431

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Robertson County, Tennessee
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Fund
For the Year Ended June 30, 2019

	Governmental Activities - Internal Service Fund Self-Insurance Fund
Operating Revenues	
Charges for Current Services:	
Self-Insurance Premiums/Contributions	$ 3,594,705
Total Operating Revenues	$ 3,594,705
Operating Expenses	
Employee Benefits:	
Handling Charges and Administrative Costs	$ 479,213
Medical Claims	3,637,869
Total Operating Expenses	$ 4,117,082
Operating Income (Loss)	$ (522,377)
Nonoperating Revenues (Expenses)	
Investment Income	$ 33,737
Miscellaneous Refunds	204,275
Total Nonoperating Revenues (Expenses)	$ 238,012
Changes in Net Position	$ (284,365)
Net Position, July 1, 2018	1,589,796
Net Position, June 30, 2019	$ 1,305,431

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

Robertson County, Tennessee
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2019

	Governmental Activities - Internal Service Fund Self Insurance Fund
Cash Flows from Operating Activities	
Receipts from Interfund Services Provided	$ 3,567,096
Other Self-Insured Claims	(3,821,258)
Other Receipts (Payments)	204,275
Net Cash Provided By (Used In) Operating Activities	$ (49,887)
Cash Flows from Investing Activities	
Investment Income	$ 33,737
Net Cash Provided By (Used In) Investing Activities	$ 33,737
Net Increase (Decrease) In Cash	$ (16,150)
Cash, July 1, 2018	1,914,007
Cash, June 30, 2019	$ 1,897,857
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	$ (522,377)
Miscellaneous Refunds	204,275
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Change in Assets and Liabilities:	
(Increase) decrease in Accounts Receivable	(27,609)
Increase (Decrease) in Claims and Judgments Payable	295,824
Net Cash Provided By (Used In) Operating Activities	$ (49,887)
Reconciliation of Cash With Statement of Net Position	
Equity in Pooled Cash and Investments Per Net Position	$ 1,897,857
Cash, June 30, 2019	$ 1,897,857

The notes to the financial statements are an integral part of this statement.

Exhibit E

Robertson County, Tennessee
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2019

	Agency Funds
ASSETS	
Cash	$ 2,510,307
Due from Other Governments	1,946,023
Total Assets	$ 4,456,330
LIABILITIES	
Due to Other Taxing Units	$ 1,946,023
Due to Litigants, Heirs, and Others	2,510,307
Total Liabilities	$ 4,456,330

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Robertson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Robertson County:

A. Reporting Entity

Robertson County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Robertson County (the primary government) and its component units. The financial statements of the Robertson County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Robertson County School Department operates the public school system in the county, and the voters of Robertson County elect its board. The School Department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the County Commission's approval. The School Department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Robertson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Robertson County, and the Robertson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the County Commission's approval. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Robertson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of

the School Department are included in this report as listed in the table of contents. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report, as previously mentioned. Complete financial statements of the Robertson County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Robertson County Emergency
Communications District
517 South Brown Street
Springfield, TN 37172

Related Organization – The Robertson County Industrial Development Board is a related organization of Robertson County. The county mayor nominates and the Robertson County Commission confirms the board members, but the county's accountability for the organization does not extend beyond making the appointments. Robertson County acts as an agent for the board by collecting the hotel/motel tax and forwarding the tax to the board through the county's General Fund. During the year ended June 30, 2019, the county did not provide any operating subsidies to the board.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Robertson County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Robertson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational

or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Robertson County issues all debt for the discretely presented Robertson County School Department. There were no debt issues contributed by the county to the School Department during the year ended June 30, 2019.

Separate financial statements are provided for governmental funds, proprietary funds (internal service), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund, and fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Robertson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Robertson County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities

of the current period. For this purpose, the county considers revenues, grants, and similar items to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary funds and fiduciary funds financial statements are reported using the economic resources measurement focus, except for agency funds, which have no measurement focus, and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Robertson County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's Highway Department. Local wheel tax and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, Robertson County reports the following fund types:

Internal Service Fund – The Self-Insurance Fund is used to account for the county's self-insured health programs. Premiums charged to the various county funds and employee payroll deductions are placed in this fund to pay the claims of county employees.

Capital Projects Funds – The capital projects funds accounts for the acquisition or construction of capital facilities and other capital assets.

Agency Funds – These funds account for amounts collected in an agency capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in Robertson County. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Robertson County School Department reports the following major governmental fund:

General Purpose School Fund – This fund is the primary operating fund for the School Department. It is used to account for general operations of the School Department.

Additionally, the Robertson County School Department reports the following fund types:

Special Revenue Fund – The School Federal Projects Fund accounts for and reports the proceeds of specific revenue sources that are restricted to expenditure on specific education programs.

Capital Projects Fund – The Education Capital Projects Fund is used to account for the receipt of debt issued by Robertson County and contributed to the School Department for building construction and renovations.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for the county employee self-insurance health programs. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are charges for services. Operating expenses for the internal service fund include administrative expenses and employee benefits.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Robertson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Robertson County and the School Department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost. Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. State statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. All other investments are reported at fair value.

2. <u>Receivables and Payables</u>

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

Advances to/from other funds totaling $600,000, as reported in the General Debt Service and Solid Waste Sanitation funds' financial statements are included in committed fund balance.

All ambulance, property taxes, and solid waste receivables are shown with an allowance for uncollectible. Ambulance and solid waste receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to four percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Current liabilities payable from restricted assets reflected in the primary government funds represent deposits placed with Robertson County for fire hydrants ($189,080). Claims and judgments payable totaling $911,308 are discussed in Note V.A. Risk Management.

3. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Robertson County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Robertson County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Robertson County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the School Department.

4. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets are reported in the governmental column in the government-wide financial statements, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar

items). Capital assets are defined by the government as assets with an initial, individual cost of $10,000 (infrastructure and right-of-ways $50,000; portable buildings $25,000), or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented School Department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	20 - 40
Other Capital Assets	5 - 20
Infrastructure:	
Roads	5 - 20

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are deferred charge on refunding, other postemployment benefits changes in assumptions, other postemployment benefits paid after the measurement date, pension changes in experience, pension changes in assumptions, changes in proportionate share of contributions, as well as employer contributions made to the pension plan after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the

government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes, pension changes in experience, pension changes in investment earnings, changes in proportionate share of contributions, other postemployment benefits changes in assumptions, other postemployment benefits changes in experience, other deferrals related to other postemployment benefits, and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Compensated Absences

It is the policy of the Robertson County primary government to permit employees to accumulate a maximum of 240 hours of earned but unused vacation benefits that will be paid to employees upon separation from county service. Accumulated hours in excess of 240 will be credited to sick leave. Employees may accumulate an unlimited amount of sick leave; however, the county will only pay separated employees 25 percent of their unused sick leave not to exceed 240 hours. Any remaining sick leave may be credited toward retirement benefits. School Department employees may accumulate limited amounts of earned but unused vacation benefits and unlimited amounts of unused sick leave. However, the granting of vacation and sick leave has no guaranteed payment provision. All vacation pay and sick leave are accrued when incurred in the government-wide statements for the county. Liabilities for vacation pay and sick leave are reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

7. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other

financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, claims and judgments, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2019, Robertson County had $94,424,100 in outstanding debt for capital purposes for the discretely presented Robertson County School Department. This debt is a liability of Robertson County, but the capital assets acquired are reported in the financial statements of the School Department. Therefore, Robertson County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would

be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent.

These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission, the county's highest level of decision-making authority and the Board of Education, the School Department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The County Commission has by resolution authorized the Financial Management Committee to make assignments for the general government. The Board of Education makes assignments for the School Department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

9. <u>Minimum Fund Balance Policy</u>

To provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance

of certain governmental funds, the following minimum fund balance policy exists:

General Fund – The county will maintain the greater of $6,000,000 or 15 percent of the next year's budget in unassigned fund balance.

General Debt Service Fund – The county will begin each fiscal year with a balance of cash or investments in a conservatively calculated amount adequate to meet (1) cash flow needs, (2) budgeting contingencies, (3) emergency contingencies, and (4) growth needs, as follows:

(1) Cash flow needs – begin the fiscal year with the sum of principal and interest requirements on the county's total indebtedness due in the first six months of the year.

(2) Budgeting contingencies - begin the fiscal year with 10 percent of budgeted property tax revenues and 20 percent of other budgeted revenues in order to provide protection from unforeseen budgeting shortfalls.

(3) Emergency contingencies – begin the fiscal year with the same amount as the budgeting contingency to protect the county from shortfalls related to severe economic downturns or the occurrence of natural disasters.

(4) Growth needs – the county shall take into consideration its capital financing needs for the upcoming budget year and shall only use a portion of fund balance in excess of the minimum required amounts discussed above, if needed, to balance the annual debt service budget.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Robertson County's participation in the Public Employee Retirement Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Robertson County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Retirement Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Retirement Plan of TCRS. Investments are reported at fair value.

Discretely Presented Robertson County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Discretely Presented Robertson County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Robertson County School Department. For this purpose, the School Department recognizes benefit payments when due and payable in accordance with benefit terms. The School Department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Robertson County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Robertson County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund (special revenue fund), which is not budgeted. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the County Commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, Election Commission, Register of Deeds, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2019, Robertson County had outstanding encumbrances in the budget funds as follows:

Fund	Amount
Primary Government:	
General	$ 589,234
Highway/Public Works	103,338
General Capital Projects	342,248
Total	$ 1,034,820

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Robertson County and the Robertson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool and in repurchase agreements. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2019, Robertson County had the following investments carried at amortized cost using a Stable Net Asset Value or fair value within the fair value hierarchy established by generally accepted accounting principles. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Robertson County and the discretely presented Robertson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Amortized Cost
Investments at Amortized Cost:			
State Treasurer's Investment Pool	1 to 86	N/A	$ 14,587,150

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Robertson County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Robertson County has no

investment policy that would further limit its investment choices. As of June 30, 2019, Robertson County's investment in the State Treasurer's Investment Pool was unrated.

TCRS Stabilization Trust

Legal Provisions. The Robertson County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The School Department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated* (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the School Department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Robertson County School Department may not impose any restrictions on investments placed by the trust on their behalf.

Investment Balances. Assets of the TCRS, including the Stabilization Reserve Trust, are invested in the Tennessee Retiree Group Trust (TRGT). The TRGT is not registered with the Securities and Exchange Commission (SEC) as an investment company. The State of Tennessee has not obtained a credit quality rating for the TRGT from a nationally recognized credit ratings agency. The fair value of investment positions in the TRGT is determined daily based on the fair value of the pool's underlying portfolio. Furthermore, TCRS had not obtained or provided any legally binding guarantees to support the value of participant shares during the fiscal year. There are no restrictions on the sale or redemption of shares.

Investments are reported at fair value or amortized which approximates fair value. Securities traded on a national exchange are valued at the last reported sales price. Investment income consists of realized and unrealized appreciation (depreciation) in the fair Securities and securities transactions are recorded in the financial statements on a trade-date basis. The fair value of assets of the TRGT held at June 30, 2019, represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. Assets held are categorized for fair value measurement within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset and give the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

- Level 1 - Unadjusted quoted prices for identical assets or liabilities in active markets that can be accessed at the measurement date.

• Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; assets or liabilities that have a bid-ask spread price in an inactive dealer market, brokered market and principal-to-principal market; and Level 1 assets or liabilities that are adjusted.

• Level 3 - Valuations derived from valuation techniques in which significant inputs are unobservable.

Investments using the Net Asset Value ("NAV") per share have no readily determinable fair value and have been determined using amortized cost, which approximates fair value.

Where inputs used in the measurement of fair value fall into different levels of the hierarchy, fair value of the instrument in its entirety is categorized based on the lowest level input that is significant to the valuation. This assessment requires professional judgement and as such management of the TRGT developed a fair value committee that worked in conjunction with the plan's custodian and investment professionals to make these valuations. All assets held were valued individually and aggregated into classes to be represented in the table below.

Short-term securities generally include investments in money market-type securities reported at cost plus accrued interest.

Equity and equity derivative securities classified in Level 1 are valued using last reported sales prices quoted in active markets that can be accessed at the measurement date. Equity and equity derivative securities classified in Level 2 are securities whose values are derived daily from associated traded securities. Equity securities classified in Level 3 are valued with last trade data having limited trading volume.

U.S. Treasury Bills, Bonds, Notes and Futures classified in Level 1 are valued using last reported sales prices quoted in active markets that can be accessed at the measurement date. Debt and debt derivative securities classified in Level 2 are valued using a bid-ask spread price from multiple independent brokers, dealers, or market principals, which are known to be actively involved in the market. Level 3 debt securities are valued using proprietary information, a single pricing source, or other unobservable inputs related to similar assets or liabilities.

Real estate investments classified in Level 3 are valued using the last valuations provided by external investment advisors or independent external appraisers. Generally, all direct real estate investments are appraised by a qualified independent appraiser(s) with the professional designation of Member of the Appraisal Institute ("MAI"), or its equivalent, every three (3) years beginning from the acquisition date of the property. The appraisals are

performed using generally accepted valuation approaches applicable to the property type.

Investments in private mutual funds, traditional private equity funds, strategic lending funds and real estate funds that report using GAAP, the fair value, as well as the unfunded commitments, were determined using the prior quarter's NAV, as reported by the fund managers, plus the current cash flows. These assets were then categorized by investment strategy. In instances where the fund investment reported using non-GAAP standards, the investment was valued using the same method, but was classified in Level 3.

At June 30, 2019, the Robertson County School Department had the following investments held by the trust on its behalf.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	$ 71,115
Developed Market International Equity	N/A	N/A	32,117
Emerging Market International Equity	N/A	N/A	9,176
U.S. Fixed Income	N/A	N/A	45,881
Real Estate	N/A	N/A	22,941
Short-term Securities	N/A	N/A	2,294
Investments at Amortized Cost using the NAV:			
Private Equity and Strategic Lending	N/A	N/A	45,881
Total			$ 229,405

Investment by fair value level	Fair Value 6-30-19	Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	NAV
U.S. Equity	$ 71,115	$ 71,115	0	$ 0	$ 0
Developed Market International Equity	32,117	32,117	0	0	0
Emerging Market International Equity	9,176	9,176	0	0	0
U.S. Fixed Income	45,881	0	45,881	0	0
Real Estate	22,941	0	0	22,941	0
Short-term Securities	2,294	0	2,294	0	0
Private Equity and Strategic Lending	45,881	0	0	0	45,881
Total	$ 229,405	$ 112,408	$ 48,175	$ 22,941	$ 45,881

Risks and Uncertainties. The trust's investments include various types of investment funds, which in turn invest in any combination of stock, bonds and other investments exposed to various risks, such as interest rate, credit, and market risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported for trust investments.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Robertson County School Department does not have the ability to limit trust investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Robertson County School Department does not have the ability to limit the credit ratings of individual investments made by the trust.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the county's investment in a single issuer. Robertson County School Department places no limit on the amount the county may invest in one issuer.

Custodial Credit Risk. Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the county will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Pursuant to the trust agreement, investments are held in the name of the trust for the benefit of the Robertson County School Department to pay retirement benefits of the School Department employees.

For further information concerning the School Department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2019/ag18092.pdf

B. Capital Assets

Capital assets activity for the year ended June 30, 2019, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-18	Increases	Decreases	Balance 6-30-19
Capital Assets Not Depreciated:				
Land	$ 5,324,513	$ 378,315	$ 0	$ 5,702,828
Construction in Progress	972,648	68,600	(972,648)	68,600
Total Capital Assets Not Depreciated	$ 6,297,161	$ 446,915	$ (972,648)	$ 5,771,428
Capital Assets Depreciated:				
Buildings and Improvements	$ 46,058,940	$ 0	$ 0	$ 46,058,940
Infrastructure	9,838,105	741,574	0	10,579,679
Other Capital Assets	11,378,097	2,114,797	(1,379,941)	12,112,953
Total Capital Assets Depreciated	$ 67,275,142	$ 2,856,371	$ (1,379,941)	$ 68,751,572
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 13,215,573	$ 1,113,292	$ 0	$ 14,328,865
Infrastructure	5,723,176	372,195	0	6,095,371
Other Capital Assets	6,486,340	1,796,084	(1,332,146)	6,950,278
Total Accumulated Depreciation	$ 25,425,089	$ 3,281,571	$ (1,332,146)	$ 27,374,514
Total Capital Assets Depreciated, Net	$ 41,850,053	$ (425,200)	$ (47,795)	$ 41,377,058
Governmental Activities Capital Assets, Net	$ 48,147,214	$ 21,715	$ (1,020,443)	$ 47,148,486

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$ 2,079,252
Finance	4,327
Administration of Justice	2,472
Public Safety	328,965
Public Health and Welfare	347,035
Highway/Public Works	519,520
Total Depreciation Expense - Governmental Activities	$ 3,281,571

Discretely Presented Robertson County School Department

Governmental Activities:

	Balance 7-1-18	Increases	Decreases	Balance 6-30-19
Capital Assets Not Depreciated:				
Land	$ 3,656,461	$ 0	$ (19,298)	$ 3,637,163
Construction in Progress	17,680,395	92,235	(17,255,395)	517,235
Total Capital Assets Not Depreciated	$ 21,336,856	$ 92,235	$ (17,274,693)	$ 4,154,398
Capital Assets Depreciated:				
Buildings and Improvements	$ 187,411,085	$ 17,770,008	$ (1,547,244)	$ 203,633,849
Other Capital Assets	12,473,900	880,355	(315,017)	13,039,238
Total Capital Assets Depreciated	$ 199,884,985	$ 18,650,363	$ (1,862,261)	$ 216,673,087
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 63,990,911	$ 6,060,812	$ (1,547,244)	$ 68,504,479
Other Capital Assets	7,872,570	784,287	(298,764)	8,358,093
Total Accumulated Depreciation	$ 71,863,481	$ 6,845,099	$ (1,846,008)	$ 76,862,572
Total Capital Assets Depreciated, Net	$ 128,021,504	$ 11,805,264	$ (16,253)	$ 139,810,515
Governmental Activities Capital Assets, Net	$ 149,358,360	$ 11,897,499	$ (17,290,946)	$ 143,964,913

Depreciation expense was charged to functions of the discretely presented Robertson County School Department as follows:

Support Services	$ 6,845,099

C. Construction Commitments

At June 30, 2019, Robertson County had uncompleted construction contracts of approximately $342,248 for a Solid Waste project. Funding has been received for these future expenditures.

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2019, was as follows:

Advances to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General Debt Service	Nonmajor governmental	$ 600,000

This balance resulted from an interfund loan from the General Debt Service Fund to the Solid Waste/Sanitation Fund for capital improvements to the sanitation facilities. This loan was issued for a period of three years at an interest rate of zero percent. The amount to be repaid within one year is $200,000.

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	$ 1,325

This balance resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund	Amount
	Component Unit:	
Primary Government:	School Department	$ 99,923

The due to primary government on the Statement of Net Position is the balance of one note and one capital lease issued by the county for the School Department. The School Department has agreed to contribute the funds necessary to retire these debts.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2019, consisted of the following amounts:

Primary Government

	Transfers In	
Transfers Out	General Debt Service Fund	Nonmajor governmental fund
General Fund	$ 37,500	$ 0
Nonmajor governmental fund	0	1,100,000
Total	$ 37,500	$ 1,100,000

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

E. Long-term Debt

Primary Government

General Obligation Bonds and Notes

General Obligation Bonds - Robertson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented School Department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2019, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - Robertson County issues capital outlay notes to provide funds for the acquisition and construction of capital facilities and other capital outlay purchases, such as equipment, for the primary government and the discretely presented School Department. Capital

outlay notes are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes outstanding were issued for original terms of up to 11 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes included in long-term debt as of June 30, 2019, will be retired from the General Debt Service Fund.

General obligation bonds and capital outlay notes outstanding as of June 30, 2019, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-19
General Obligation Bonds	2 to 5%	5-1-36	$ 45,680,000	$ 39,340,000
General Obligation Bonds - Refunding	1 to 5.5	6-1-29	102,125,000	75,135,000
Direct Borrowing and Direct Placement:				
Capital Outlay Notes	0 to 4	6-1-26	3,963,446	2,309,923

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2019, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2020	$ 10,040,000	$ 4,156,639	$ 14,196,639
2021	10,340,000	3,747,788	14,087,788
2022	10,655,000	3,290,688	13,945,688
2023	11,145,000	2,816,938	13,961,938
2024	11,450,000	2,425,613	13,875,613
2025-2029	45,740,000	6,319,056	52,059,056
2030-2034	13,390,000	1,592,010	14,982,010
2035-2036	1,715,000	57,806	1,772,806
Total	$ 114,475,000	$ 24,406,538	$ 138,881,538

Year Ending June 30	Notes - Direct Placement		
	Principal	Interest	Total
2020	$ 456,348	$ 60,111	$ 516,459
2021	466,348	48,691	515,039
2022	342,227	36,983	379,210
2023	320,000	28,138	348,138
2024	330,000	19,130	349,130
2025-2026	395,000	14,816	409,816
Total	$ 2,309,923	$ 207,869	$ 2,517,792

There is $9,582,031 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled $1,727 based on the 2010 federal census. Total debt per capita, including bonds, notes, and unamortized debt premiums totaled $1,888 based on the 2010 federal census.

The School Department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the School Department and as Due from Component Units in the financial statements of the primary government.

Description of Debt	Outstanding 6-30-19
Notes Payable - Direct Placement	
Contributions from the General Purpose School Fund	
Energy Efficient School Initiative	$ 99,923

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2019, was as follows:

Governmental Activities:	Bonds	Notes - Direct Placement	Capital Leases - Direct Placement
Balance, July 1, 2018	$ 126,005,000	$ 2,971,271	$ 80,480
Reductions	(11,530,000)	(661,348)	(80,480)
Balance, June 30, 2019	$ 114,475,000	$ 2,309,923	$ 0
Balance Due Within One Year	$ 10,040,000	$ 456,348	$ 0

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2019	$ 116,784,923
Less: Balance Due Within One Year - Debt	(10,496,348)
Add: Unamortized Premium on Debt	8,348,327
Noncurrent Debt Liabilities - Due in More Than One Year - Exhibit A	$ 114,636,902

F. Long-term Obligations

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2019, was as follows:

	Compensated Absences	Landfill Closure/ Postclosure Care Costs
Balance, July 1, 2018	$ 2,077,691	$ 334,330
Additions	3,167,229	52,026
Reductions	(3,078,865)	(82,339)
Balance, June 30, 2019	$ 2,166,055	$ 304,017
Balance Due Within One Year	$ 433,212	$ 115,741

	Claims and Judgments	Net Pension Liability - Agent Plan*
Balance, July 1, 2018	$ 615,484	$ 375,826
Additions	3,637,869	662,699
Reductions	(3,342,045)	(1,742,342)
Balance, June 30, 2019	$ 911,308	$ (703,817)
Balance Due Within One Year	$ 911,308	$ 0

*At June 30, 2019, the agent plan has a net pension asset

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities , June 30, 2019	$ 3,381,380
Less: Balance Due Within One Year	(1,460,261)
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	$ 1,921,119

The internal service fund primarily serves the governmental funds. Accordingly, long-term obligations for the internal service fund are included as part of the above totals for governmental activities. At year end, $911,308 of claims and judgments is included in the above amounts. Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds. Landfill closure/postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Discretely Presented Robertson County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Robertson County School Department for the year ended June 30, 2019, was as follows:

	Net Pension Liability - Agent Plan*	Other Postemployment Benefits**
Balance, July 1, 2018	$ 228,980	$ 22,703,441
Additions	423,353	1,035,927
Reductions	(1,094,425)	(5,223,796)
Balance, June 30, 2019	$ (442,092)	$ 18,515,572
Balance Due Within One Year	$ 0	$ 0

*At June 30, 2019, the agent plan has a net pension asset

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2019	$ 18,515,572
Less: Due Within One Year	0
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	$ 18,515,572

Other postemployment benefits will be paid from the General Purpose School Fund.

G. On-Behalf Payments – Discretely Presented Robertson County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Robertson County School Department. These payments are made by the state to the Local Education Group Insurance Plan. This plan is administered by the State of Tennessee and reported in the state's Comprehensive Annual Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2019 were $437,779. The School Department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

The Robertson County general government is exposed to various risks related to general liability, property, casualty, and workers' compensation losses. In prior years, the county decided it was more economically feasible to join a public entity risk pool instead of purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage. The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding $100,000 for each insured event.

Robertson County joined the Local Government Workers' Compensation Fund (LGWCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGWCF for its workers' compensation coverage. The creation of the LGWCF provides for it to be self-sustaining through member premiums.

Beginning July 1, 2014, Robertson County has chosen to establish a Self-Insurance Fund for risks associated with the employees' health insurance and pharmacy plan. The Self-Insurance Fund is accounted for as an Internal Service Fund in which assets are set aside for claim settlements. The county is self-insured to a limit of $100,000 for a single medical claim. The county has obtained a stop/loss commercial insurance policy to cover claims beyond this liability.

All full-time employees of the county are eligible to participate in the Self-Insurance Fund. Premium charges are allocated to each fund that accounts for full-time employees. These charges are based on historical data of the amounts needed to pay prior- and current-year claims. Liabilities of the funds are reported when losses are probable and the amounts of the losses can be reasonably estimated. The Self-Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years for the Self-Insurance Fund are as follows:

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2017-2018	$ 718,185	$ 2,350,829	$ (2,453,530)	$ 615,484
2018-2019	615,484	3,637,869	(3,342,045)	911,308

Discretely Presented Robertson County School Department

It is the policy of the School Department to purchase commercial insurance for the risks of losses to which it is exposed. These risks include general liability, property and casualty. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated* (*TCA*), all local education agencies are eligible to participate. The LEGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

Provisions of Governmental Accounting Standards Board (GASB) Statement No. 83, *Certain Asset Retirement Obligations*; Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowing and Direct Placements* became effective for the year ended June 30, 2019. In addition, Robertson County early implemented the provisions of GASB Statement No. 89, *Accounting for Interest Costs Incurred Before the End of a Construction Period.*

GASB Statement No. 83, *Certain Asset Retirement Obligations* establishes accounting and reporting requirements for certain asset retirement obligations (AROs) associated with tangible capital assets. The scope of this statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, and expense/expenditures. In addition, this standard establishes note disclosure requirements for AROs.

GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowing and Direct Placements* addresses note disclosure requirements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should report when disclosing information related to debt. These required disclosures include direct borrowings and direct placements, unused lines of credit, assets pledged as collateral for debt, terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant acceleration clauses.

GASB Statement No. 89 *Accounting for Interest Costs Incurred Before the End of a Construction Period* amends paragraphs 5 through 22 of GASB Statement No. 62. This standard establishes that interest cost incurred before the end of a construction period should be recognized as an expense/expenditure. The changes adopted to conform with this standard are to be applied prospectively.

C. Contingent Liabilities

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Changes in Administration

County Mayor Howard Bradley retired August 31, 2018, and was succeeded by William "Billy" Vogle effective September 1, 2018.

Sheriff Bill Holt retired August 31, 2018, and was succeeded by Michael Van Dyke effective September 1, 2018.

County Clerk Susan Atchley retired August 31, 2018, and was succeeded by Angie Holt Groves effective September 1, 2018.

Clerk and Master Rosemary Phillips retired February 28, 2019, and was succeeded by Rosemary Sprague effective March 1, 2019.

E. Landfill Closure/Postclosure Care Costs

Robertson County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure and

postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Robertson County closed its sanitary landfill in 1998. The $304,017 reported as postclosure care liability at June 30, 2019, represents amounts based on what it would cost to perform all postclosure care in 2019. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

F. Joint Ventures

Primary Government

The Springfield-Robertson County Municipal Airport is jointly owned by Robertson County and the City of Springfield and is operated by the Springfield-Robertson County Joint Airport Board. The board comprises seven members: two are appointed by Robertson County, two are appointed by the City of Springfield, and three members are jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County did not contribute to the operations of Springfield-Robertson County Municipal Airport during the year ended June 30, 2019.

The Stokes Brown Public Library is jointly owned by Robertson County and the City of Springfield and is operated by the Library Board. The board comprises seven members: three are appointed by Robertson County, three are appointed by the City of Springfield, and the final member is jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County contributed $409,050 to the Stokes Brown Public Library during the year ended June 30, 2019.

Robertson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Springfield-Robertson County Municipal Airport and the Stokes Brown Public Library can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Springfield-Robertson County
Municipal Airport
P.O. Box 1125
Springfield, TN 37172-1125

Stokes Brown Public Library
405 White Street
Springfield, TN 37172

G. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 61.42 percent, the non-certified employees of the discretely presented School Department comprise 38.58 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at

www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service related disability benefits are provided

regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2018, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	359
Inactive Employees Entitled to But Not Yet Receiving Benefits	988
Active Employees	866
Total	2,213

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Robertson County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2019, the employer contribution for Robertson County was $1,405,332 based on a rate of 5.03 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Robertson County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Robertson County's net pension liability (asset) was measured as of June 30, 2018, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2018, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	5.69	%	31	%
Developed Market International Equity	5.29		14	
Emerging Market International Equity	6.36		4	
Private Equity and Strategic Lending	5.79		20	
U.S. Fixed Income	2.01		20	
Real Estate	4.32		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Robertson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balance, July 1, 2017	$ 66,502,799	$ 65,897,993	$ 604,806
Changes for the Year:			
Service Cost	$ 2,335,231	$ 0	$ 2,335,231
Interest	4,896,547	0	4,896,547
Differences Between Expected and Actual Experience	(1,309,821)	0	(1,309,821)
Changes in Assumptions	0	0	0
Contributions-Employer	0	965,927	(965,927)
Contributions-Employees	0	1,333,400	(1,333,400)
Net Investment Income	0	5,454,135	(5,454,135)
Benefit Payments, Including Refunds of Employee Contributions	(2,598,901)	(2,598,901)	0
Administrative Expense	0	(80,790)	80,790
Other Changes	0	0	0
Net Changes	$ 3,323,056	$ 5,073,771	$ (1,750,715)
Balance, June 30, 2018	$ 69,825,855	$ 70,971,764	$ (1,145,909)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	61.42%	$ 42,887,040	$ 43,590,857	$ (703,817)
School Department	38.58%	26,938,815	27,380,907	(442,092)
Total		$ 69,825,855	$ 70,971,764	$ (1,145,909)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 7.25 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability	$ 8,798,570	$ (1,145,909)	$ (9,287,668)

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense or Negative Pension Expense. For the year ended June 30, 2019, Robertson County recognized pension expense of $1,086,052.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2019, Robertson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 800,886	$ 1,388,957
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	287,015
Changes in Assumptions	911,538	0
Contributions Subsequent to the Measurement Date of June 30, 2018 (1)	1,405,332	N/A
Total	$ 3,117,756	$ 1,675,972

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2018," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 1,930,393	$ 1,029,382
School Department	1,187,363	646,590
Total	$ 3,117,756	$ 1,675,972

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2020	$ 752,952
2021	38,591
2022	(355,063)
2023	(400,028)
2024	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Robertson County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 61.42 percent and the non-certified employees of the discretely presented School Department comprise 38.58 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher

Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2019, to the Teacher Retirement Plan were $207,778, which is 1.94 percent of covered payroll. In addition, employer contributions of $217,824, which is 2.06 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2019, the School Department reported a liability (asset) of ($481,828) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2018, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The School Department's proportion of the net pension liability (asset) was based on the School Department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2018, the School Department's proportion was 1.062399 percent. The proportion as of June 30, 2017, was 1.011925 percent.

Pension Expense. For the year ended June 30, 2019, the School Department recognized pension expense of $164,291.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2019, the School Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 27,289	$ 19,191
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	27,217
Changes in Assumptions	22,731	0
Changes in Proportion of Net Pension Liability (Asset)	9,235	12,217
LEA's Contributions Subsequent to the Measurement Date of June 30, 2018 (1)	207,778	N/A
Total	$ 267,033	$ 58,625

The School Department's employer contributions of $207,778, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase of net pension asset in the year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2020	$ (3,783)
2021	(4,647)
2022	(8,526)
2023	(1,414)
2024	2,212
Thereafter	16,787

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2018, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	5.69	%	31	%
Developed Market International Equity	5.29		14	
Emerging Market International Equity	6.36		4	
Private Equity and Strategic Lending	5.79		20	
U.S. Fixed Income	2.01		20	
Real Estate	4.32		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the School Department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the School Department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability	$ 74,491	$ (481,828)	$ (891,703)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of

death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Legacy Pension Plan, benefit terms and conditions, including COLAs can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Robertson County School Department for the year ended June 30, 2019, to the Teacher Legacy Pension Plan were $3,439,466, which is 10.46 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2019, the School Department reported a liability (asset) of ($3,570,789) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The School Department's proportion of the net pension liability (asset) was based on the School Department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2018, the School Department's proportion was 1.014741 percent. The proportion measured at June 30, 2017, was 1.024831 percent.

Pension Expense. For the year ended June 30, 2019, the School Department recognized (negative) pension expense of ($1,082,118).

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2019, the School Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 721,778	$ 4,817,277
Changes in Assumptions	2,108,925	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	777,153
Changes in Proportion of Net Pension Liability (Asset)	119,335	230,635
LEA's Contributions Subsequent to the Measurement Date of June 30, 2018	3,439,466	N/A
Total	$ 6,389,504	$ 5,825,065

The School Department's employer contributions of $3,439,466 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a decrease in net pension liability in the year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2020	$ 676,135
2021	(1,200,302)
2022	(2,013,855)
2023	(337,005)
2024	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates are based actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2018, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	5.69	%	31	%
Developed Market International Equity	5.29		14	
Emerging Market International Equity	6.36		4	
Private Equity and Strategic Lending	5.79		20	
U.S. Fixed Income	2.01		20	
Real Estate	4.32		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the School Department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the School Department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability	$ 27,525,892	$ (3,570,789)	$ (29,298,960)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation – Primary Government

Robertson County offers its employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding these programs are the responsibility of plan participants. The Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 establishes participation, contribution, and withdrawal provisions for the plans.

3. Deferred Compensation – Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department offers its employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of plan participants. The Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the School Department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion, which is placed into the state's 401 (K) plan and is managed by the employee. The defined contribution portion of the plan requires that the School Department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the School Department contributed $516,707 and teachers contributed $279,571 to this deferred compensation pension plan.

H. Other Postemployment Benefits (OPEB)

Discretely Presented Robertson County School Department

Robertson County School Department provides OPEB benefits to its certified retirees through a state administered public entity risk pool. For reporting purposes the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meet the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided Through State Administered Public Entity Risk Pools

The Robertson County School Department provides healthcare benefits to its retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Robertson County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the School Department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The School Department's total OPEB liability for the plan was measured as of June 30, 2018, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs. The total OPEB liability in the June 30, 2018 actuarial valuation of the plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2108 TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.62%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 6.75% for the 2019 calendar year, and gradually decreasing over a 32-year period to an ultimate trend rate of 3.53% with .32% added to approximate the effect of the excise tax
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.62 percent, based on the daily rate of Fidelity's 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2018, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2018, valuations were the same as those employed in the July 1, 2018, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2012 - June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the RP-2014 Healthy Participant Mortality Table for Annuitants for non-disabled post-retirement mortality, with mortality improvement projected to all future years using Scale MP-2016. Post-retirement tables are Blue Collar and adjusted with a 2.0 percent load for males and a -3.0 percent load for females. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load.

Changes in Assumptions. The discount rate changed from 3.56 percent as of the beginning of the measurement period to 3.62 percent as of the measurement date of June 30, 2018. The healthcare cost trend rate changed from 5.40 percent as of the beginning of the measurement period to 6.75 percent as of the measurement date of June 30, 2018.

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan description. Employees of the Robertson County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits provided. The Robertson County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO,

limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. During the year, Robertson County provided a direct subsidy for eligible retirees premiums based on years of service. Retirees with 25 or more years of service receive 45 percent; 20 but less than 25 years, 35 percent, and 15 but less than 20 years, 25 percent toward the cost of the insurance plan selected by the retiree. Also, the state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retirees premiums based on years of service. Retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 20 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2018, the following employees were covered by the benefit terms:

	School Department
Retirees and Beneficiaries	112
Inactive, nonretired members	1
Active Members Eligible for Future Benefits	993
Active Members Not Eligible for Future Benefits	55
Total	1,161

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the School Department paid $1,094,642 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability

	Share of Collective Liability		
	Robertson County School Department 72.6747%	State of TN 27.3253%	Total OPEB Liability
Balance July 1, 2018	$ 22,703,441	$ 7,738,777	$ 30,442,218
Changes for the Year:			
Service Cost	$ 1,160,071	$ 436,180	$ 1,596,251
Interest	807,885	303,761	1,111,646
Changes in Benefit Terms	(1,472,496)	(553,650)	(2,026,146)
Difference between Expected and Actuarial Experience	(3,362,625)	(1,264,329)	(4,626,954)
Changes in Proportion	(575,650)	575,650	0
Changes in Assumption and Other Inputs	439,844	165,379	605,223
Benefit Payments	(1,180,898)	(444,011)	(1,624,909)
Net Changes	$ (4,183,869)	$ (781,020)	$ (4,964,889)
Balance June 30, 2019	$ 18,519,572	$ 6,957,757	$ 25,477,329

The Robertson County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Robertson County School Department's proportionate share of the collective total OPEB Liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The School Department recognized $62,676 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for School Department retirees.

During the year, the Robertson County School Department's proportionate share of the collective OPEB Liability was 72.6747 percent and the State of Tennessee's Share was 27.3253 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2019, the School Department recognized OPEB expense of $163,299, including the state's share of the expense. At June 30, 2019, the School Department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 0	$ 3,048,361
Changes of Assumptions/Inputs	398,737	880,823
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Porportionate Share Amounts Paid by the Employeet and Nonemployer Contributors As Benefits Came Due	0	543,210
Benefits Paid After the Measurement Date	1,094,642	0
Total	$ 1,493,379	$ 4,472,394

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2020	$ (432,784)
2021	(432,784)
2022	(432,784)
2023	(432,784)
2024	(432,784)
Thereafter	(1,909,737)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of proportionate share of the collective total OPEB liability to changes in the discount rate. The following presents the School Department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 2.62%	Current Discount Rate 3.62%	1% Increase 4.62%
Proportionate Share of the Collective Total OPEB Liability	$ 19,935,986	$ 18,515,572	$ 17,170,237

Sensitivity of proportionate share of the collective total OPEB liability to changes in the healthcare cost trend rate. The following presents the School Department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease 5.75 to 2.85%	Curent Rate 6.75 to 3.85%	1% Increase 7.75 to 4.85%
Proportionate Share of the Collective Total OPEB Liability	$ 16,378,308	$ 18,515,572	$ 21,061,045

I. Office of Central Accounting, Budgeting, and Purchasing

Robertson County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a Finance Department operated under the direction of the finance director.

J. Purchasing Law

The County Financial Management System of 1981 provides for the finance director or a deputy appointed by her to serve as the county purchasing agent. The finance director serves as the purchasing agent for Robertson County. The Robertson County Financial Management Committee, with the assistance of the finance director, established a purchasing system for the county that allows department heads to issue purchase orders up to $1,000. Purchases exceeding $1,000 must have a purchase order issued by the purchasing agent. Also, all purchases exceeding $25,000 that are not exempt are required to be competitively bid.

K. Subsequent Events

On July 15, 2019, Robertson County approved the issuance of $15,725,000 in general obligation bonds.

Required Supplementary Information

Exhibit F-1

Robertson County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
Last Fiscal Year Ended June 30

	2014	2015	2016	2017	2018
Total Pension Liability					
Service Cost	$ 1,892,383	$ 2,042,480	$ 2,005,501	$ 2,094,817	$ 2,335,231
Interest	3,650,769	4,028,106	4,248,065	4,547,964	4,896,547
Changes in Benefit Terms	0	0	0	0	0
Differences Between Actual and Expected Experience	1,274,595	(961,885)	(51,179)	980,760	(1,309,821)
Changes in Assumptions	0	0	0	1,519,230	0
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(2,061,122)	(2,216,760)	(2,369,342)	(2,598,901)
Net Change in Total Pension Liability	$ 5,005,506	$ 3,047,579	$ 3,985,627	$ 6,773,429	$ 3,323,056
Total Pension Liability, Beginning	$ 47,690,658	$ 52,696,164	$ 55,743,743	$ 59,729,370	$ 66,502,799
Total Pension Liability, Ending (a)	$ 52,696,164	$ 55,743,743	$ 59,729,370	$ 66,502,799	$ 69,825,855
Plan Fiduciary Net Position					
Contributions - Employer	$ 1,528,462	$ 669,601	$ 691,189	$ 751,541	$ 965,927
Contributions - Employee	1,180,234	1,162,647	1,200,374	1,306,294	1,333,400
Net Investment Income	8,044,076	1,748,709	1,543,809	6,727,121	5,454,135
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(2,061,122)	(2,216,760)	(2,369,342)	(2,598,901)
Administrative Expense	(33,108)	(41,860)	(61,965)	(70,311)	(80,790)
Other	0	0	0	4,716	0
Net Change in Plan Fiduciary Net Position	$ 8,907,423	$ 1,477,975	$ 1,156,647	$ 6,350,019	$ 5,073,771
Plan Fiduciary Net Position, Beginning	48,005,929	56,913,352	58,391,327	59,547,974	65,897,993
Plan Fiduciary Net Position, Ending (b)	$ 56,913,352	$ 58,391,327	$ 59,547,974	$ 65,897,993	$ 70,971,764
Net Pension Liability (Asset), Ending (a - b)	$ (4,217,188)	$ (2,647,584)	$ 181,396	$ 604,806	$ (1,145,909)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	108.00%	104.75%	99.70%	99.09%	101.64%
Covered Payroll	$ 23,587,374	$ 23,901,949	$ 24,060,486	$ 26,095,356	$ 26,619,172
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(17.88)%	(11.39)%	0.75%	2.32%	(4.30)%

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented School Department.

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
Last Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019
Actuarially Determined Contribution	$ 1,528,462	$ 669,601	$ 691,189	$ 751,541	$ 843,828	$ 1,405,332
Less Contributions in Relation to the Actuarially Determined Contribution	(1,528,462)	(669,601)	(691,189)	(751,541)	(965,927)	(1,405,332)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ (122,099)	$ 0
Covered Payroll	$ 23,587,374	$ 23,241,225	$ 24,060,486	$ 26,095,356	$ 26,421,029	$ 27,939,100
Contributions as a Percentage of Covered Payroll	6.48%	2.88%	2.87%	2.88%	3.63%	5.03%

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented School Department.

Exhibit F-3

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019*
Contractually Required Contribution	$ 98,967	$ 190,668	$ 265,666	$ 371,364	$ 207,778
Less Contributions in Relation to the Contractually Required Contribution	(98,967)	(190,668)	(265,666)	(371,364)	(207,778)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 2,474,186	$ 4,773,655	$ 6,653,253	$ 9,284,089	$ 10,709,510
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	3.99%	4.00%	1.94%

* - In FY 2019 the School Department placed the actuarially determined contribution rate (1.94%) of covered payroll into the pension plan and placed 2.06 percent of covered payroll into the Pension Stabilization Reserve Trust.

Note: Ten years of data will be presented when available.

Exhibit F-4

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019
Contractually Required Contribution	$ 3,680,396	$ 3,493,697	$ 3,295,561	$ 3,274,943	$ 3,226,391	$ 3,439,466
Less Contributions in Relation to the Contractually Required Contribution	(3,680,396)	(3,493,697)	(3,295,561)	(3,274,943)	(3,226,391)	(3,439,466)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 41,445,902	$ 38,647,149	$ 36,455,355	$ 36,158,769	$ 35,521,931	$ 32,882,099
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%	9.04%	9.08%	10.46%

Note: Ten years of data will be presented when available.

Exhibit F-5

Robertson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30 *

	2015	2016	2017	2018
School Department's Proportion of the Net Pension Asset	1.190809%	1.083328%	1.011925%	1.062399%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (47,906)	$ (112,778)	$ (266,981)	$ (481,828)
Covered Payroll	$ 2,474,186	$ 4,766,691	$ 6,653,253	$ 9,284,089
School Department's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.01)%	(5.19)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	127.46%	121.88%	126.81%	126.97%

* The amounts presented were determined as of June 30 of the prior fiscal year.

Note: Ten years of data will be presented when available.

Exhibit F-6

Robertson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30 *

	2014	2015	2016	2017	2018
School Department's Proportion of the Net Pension Asset	1.055949%	1.032378%	1.009899%	1.024831%	1.014741%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (171,587)	$ 422,897	$ 6,311,310	$ (335,308)	$ (3,570,789)
Covered Payroll	$ 41,445,902	$ 38,647,149	$ 36,455,355	$ 36,219,584	$ 35,521,930
School Department's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	(0.414002)%	1.094252%	17.31%	(0.93)%	(10.05)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	100.08%	99.81%	97.14%	100.14%	101.49%

* The amounts presented were determined as of June 30 of the prior fiscal year.

Note: Ten years of data will be presented when available.

Robertson County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30 *

	2017	2018
Total OPEB Liability		
Service Cost	$ 1,728,832	$ 1,596,251
Interest	928,057	1,111,646
Changes in Benefit Terms	0	(2,026,146)
Differences Between Actual and Expected Experience	0	(4,626,954)
Changes in Assumptions or Other Inputs	(1,497,186)	605,223
Benefit Payments	(1,542,830)	(1,624,909)
Net Change in Total OPEB Liability	$ (383,127)	$ (4,964,889)
Total OPEB Liability, Beginning	30,825,345	30,442,218
Total OPEB Liability, Ending	$ 30,442,218	$ 25,477,329
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	$ 7,739,577	$ 6,957,757
Employer Proportionate Share of the Total OPEB Liability	22,703,441	18,519,572
Covered Employee Payroll	$ 44,806,020	$ 43,591,609
Net OPEB Liability as a Percentage of Covered Employee Payroll	0.50670515	0.424842588

* The amounts presented were determined as of June 30 of the prior fiscal year.

Note 1: Ten years of data will be presented when available.

Note 2. Changes in assumptions. Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

2017	2.92%
2018	3.56%
2019	3.62%

ROBERTSON COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2019

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2019 were calculated based on the June 30, 2017, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, closed (not to exceed 20 years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-year smoothed within a 20 percent corridor to market value
Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4.00%
Investment Rate of Return	7.25%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for some Anticipated Improvement
Cost of Living Adjustment	2.25%

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for the county's convenience center operations and transfer fees for hauling solid waste.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for capital expenditures of the county.

Community Development/Industrial Park Fund – The Community Development/Industrial Park Fund is used to account for capital expenditures related to the Red River Reserve Project.

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
ASSETS					
Cash	$ 700	$ 0	$ 7,265	$ 7,965	$ 0
Equity in Pooled Cash and Investments	1,048,143	84,280	0	1,132,423	1,150,019
Accounts Receivable	190,548	0	1,151	191,699	0
Allowance for Uncollectibles	(12,771)	0	0	(12,771)	0
Due from Other Governments	65,574	0	0	65,574	0
Property Taxes Receivable	877,305	0	0	877,305	0
Allowance for Uncollectible Property Taxes	(41,372)	0	0	(41,372)	0
Total Assets	$ 2,128,127	$ 84,280	$ 8,416	$ 2,220,823	$ 1,150,019
LIABILITIES					
Accounts Payable	$ 0	$ 7,273	$ 0	$ 7,273	$ 0
Accrued Payroll	12,772	0	0	12,772	0
Due to Other Funds	0	0	1,325	1,325	0
Due to Litigants, Heirs, and Others	0	0	7,091	7,091	0
Capital Outlay Notes Payable	200,000	0	0	200,000	0
Capital Outlay Notes Payable - Long-term	400,000	0	0	400,000	0
Total Liabilities	$ 612,772	$ 7,273	$ 8,416	$ 628,461	$ 0
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 820,752	$ 0	$ 0	$ 820,752	$ 0
Deferred Delinquent Property Taxes	14,656	0	0	14,656	0

(Continued)

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
DEFERRED INFLOWS OF RESOURCES (Cont.)					
Other Deferred/Unavailable Revenue	$ 99,596	$ 0	$ 0	$ 99,596	$ 0
Total Deferred Inflows of Resources	$ 935,004	$ 0	$ 0	$ 935,004	$ 0
FUND BALANCES					
Restricted:					
Restricted for Public Safety	$ 0	$ 77,007	$ 0	$ 77,007	$ 0
Restricted for Capital Outlay	0	0	0	0	1,150,019
Committed:					
Committed for Public Health and Welfare	500,351	0	0	500,351	0
Committed for Capital Outlay	80,000	0	0	80,000	0
Total Fund Balances	$ 580,351	$ 77,007	$ 0	$ 657,358	$ 1,150,019
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,128,127	$ 84,280	$ 8,416	$ 2,220,823	$ 1,150,019

(Continued)

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 0	$ 0	$ 7,965
Equity in Pooled Cash and Investments	2,234,550	3,384,569	4,516,992
Accounts Receivable	0	0	191,699
Allowance for Uncollectibles	0	0	(12,771)
Due from Other Governments	0	0	65,574
Property Taxes Receivable	0	0	877,305
Allowance for Uncollectible Property Taxes	0	0	(41,372)
Total Assets	$ 2,234,550	$ 3,384,569	$ 5,605,392
LIABILITIES			
Accounts Payable	$ 0	$ 0	$ 7,273
Accrued Payroll	0	0	12,772
Due to Other Funds	0	0	1,325
Due to Litigants, Heirs, and Others	0	0	7,091
Capital Outlay Notes Payable	0	0	200,000
Capital Outlay Notes Payable - Long-term	0	0	400,000
Total Liabilities	$ 0	$ 0	$ 628,461
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 0	$ 0	$ 820,752
Deferred Delinquent Property Taxes	0	0	14,656

(Continued)

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
DEFERRED INFLOWS OF RESOURCES (Cont.)			
Other Deferred/Unavailable Revenue	$ 0	$ 0	$ 99,596
Total Deferred Inflows of Resources	$ 0	$ 0	$ 935,004
FUND BALANCES			
Restricted:			
Restricted for Public Safety	$ 0	$ 0	$ 77,007
Restricted for Capital Outlay	2,234,550	3,384,569	3,384,569
Committed:			
Committed for Public Health and Welfare	0	0	500,351
Committed for Capital Outlay	0	0	80,000
Total Fund Balances	$ 2,234,550	$ 3,384,569	$ 4,041,927
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,234,550	$ 3,384,569	$ 5,605,392

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
Revenues					
Local Taxes	$ 891,852	$ 0	$ 0	$ 891,852	$ 0
Fines, Forfeitures, and Penalties	0	22,652	0	22,652	0
Charges for Current Services	2,165,655	0	43,707	2,209,362	0
Other Local Revenues	71,708	0	0	71,708	0
State of Tennessee	116,071	0	0	116,071	0
Total Revenues	$ 3,245,286	$ 22,652	$ 43,707	$ 3,311,645	$ 0
Expenditures					
Current:					
Administration of Justice	$ 0	$ 0	$ 43,707	$ 43,707	$ 0
Public Safety	0	65,592	0	65,592	0
Public Health and Welfare	3,114,188	0	0	3,114,188	0
Other Operations	141,398	0	0	141,398	0
Capital Projects	0	0	0	0	163,180
Total Expenditures	$ 3,255,586	$ 65,592	$ 43,707	$ 3,364,885	$ 163,180
Excess (Deficiency) of Revenues Over Expenditures	$ (10,300)	$ (42,940)	$ 0	$ (53,240)	$ (163,180)
Other Financing Sources (Uses)					
Transfers In	$ 0	$ 0	$ 0	$ 0	$ 1,100,000
Transfers Out	(1,100,000)	0	0	(1,100,000)	0
Total Other Financing Sources (Uses)	$ (1,100,000)	$ 0	$ 0	$ (1,100,000)	$ 1,100,000

(Continued)

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
Net Change in Fund Balances	$ (1,110,300)	$ (42,940)	$ 0	$ (1,153,240)	$ 936,820
Fund Balance, July 1, 2018	1,690,651	119,947	0	1,810,598	213,199
Fund Balance, June 30, 2019	$ 580,351	$ 77,007	$ 0	$ 657,358	$ 1,150,019

(Continued)

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
Revenues			
Local Taxes	$ 603,032	$ 603,032	$ 1,494,884
Fines, Forfeitures, and Penalties	0	0	22,652
Charges for Current Services	0	0	2,209,362
Other Local Revenues	38,477	38,477	110,185
State of Tennessee	0	0	116,071
Total Revenues	$ 641,509	$ 641,509	$ 3,953,154
Expenditures			
Current:			
Administration of Justice	$ 0	$ 0	$ 43,707
Public Safety	0	0	65,592
Public Health and Welfare	0	0	3,114,188
Other Operations	0	0	141,398
Capital Projects	781,710	944,890	944,890
Total Expenditures	$ 781,710	$ 944,890	$ 4,309,775
Excess (Deficiency) of Revenues Over Expenditures	$ (140,201)	$ (303,381)	$ (356,621)
Other Financing Sources (Uses)			
Transfers In	$ 0	$ 1,100,000	$ 1,100,000
Transfers Out	0	0	(1,100,000)
Total Other Financing Sources (Uses)	$ 0	$ 1,100,000	$ 0

(Continued)

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
Net Change in Fund Balances	$ (140,201)	$ 796,619	$ (356,621)
Fund Balance, July 1, 2018	2,374,751	2,587,950	4,398,548
Fund Balance, June 30, 2019	$ 2,234,550	$ 3,384,569	$ 4,041,927

Exhibit G-3

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2019

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2018	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Local Taxes	$ 891,852	$ 0	$ 891,852	$ 864,400	$ 864,400	$ 27,452
Charges for Current Services	2,165,655	0	2,165,655	1,999,925	2,079,925	85,730
Other Local Revenues	71,708	0	71,708	65,051	65,051	6,657
State of Tennessee	116,071	0	116,071	130,624	130,624	(14,553)
Total Revenues	$ 3,245,286	$ 0	$ 3,245,286	$ 3,060,000	$ 3,140,000	$ 105,286
Expenditures						
Public Health and Welfare						
Convenience Centers	$ 557,197	$ (19,900)	$ 537,297	$ 577,708	$ 577,708	$ 40,411
Transfer Stations	2,390,209	0	2,390,209	2,409,742	2,489,742	99,533
Recycling Center	84,443	0	84,443	113,154	113,154	28,711
Postclosure Care Costs	82,339	0	82,339	92,695	92,695	10,356
Other Operations						
Other Charges	141,398	0	141,398	196,701	196,701	55,303
Total Expenditures	$ 3,255,586	$ (19,900)	$ 3,235,686	$ 3,390,000	$ 3,470,000	$ 234,314
Excess (Deficiency) of Revenues Over Expenditures	$ (10,300)	$ 19,900	$ 9,600	$ (330,000)	$ (330,000)	$ 339,600
Other Financing Sources (Uses)						
Transfers Out	$ (1,100,000)	$ 0	$ (1,100,000)	$ 0	$ (1,100,000)	$ 0
Total Other Financing Sources	$ (1,100,000)	$ 0	$ (1,100,000)	$ 0	$ (1,100,000)	$ 0
Net Change in Fund Balance	$ (1,110,300)	$ 19,900	$ (1,090,400)	$ (330,000)	$ (1,430,000)	$ 339,600
Fund Balance, July 1, 2018	1,690,651	(19,900)	1,670,751	1,670,751	1,670,751	0
Fund Balance, June 30, 2019	$ 580,351	$ 0	$ 580,351	$ 1,340,751	$ 240,751	$ 339,600

Exhibit G-4

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2019

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Fines, Forfeitures, and Penalties	$ 22,652	$ 64,000	$ 64,000	$ (41,348)
Other Local Revenues	0	10,000	10,000	(10,000)
Total Revenues	$ 22,652	$ 74,000	$ 74,000	$ (51,348)
Expenditures				
Public Safety				
Drug Enforcement	$ 65,592	$ 73,100	$ 73,100	$ 7,508
Total Expenditures	$ 65,592	$ 73,100	$ 73,100	$ 7,508
Excess (Deficiency) of Revenues Over Expenditures	$ (42,940)	$ 900	$ 900	$ (43,840)
Net Change in Fund Balance	$ (42,940)	$ 900	$ 900	$ (43,840)
Fund Balance, July 1, 2018	119,947	119,947	119,947	0
Fund Balance, June 30, 2019	$ 77,007	$ 120,847	$ 120,847	$ (43,840)

Exhibit G-5

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Capital Projects Fund
For the Year Ended June 30, 2019

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2018	Add: Encumbrances 6/30/2019	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures							
Capital Projects							
Public Health and Welfare Projects	$ 68,600	$ 0	$ 342,248	$ 410,848	$ 0	$ 1,100,000	$ 689,152
Other General Government Projects	94,580	(94,580)	0	0	0	0	0
Total Expenditures	$ 163,180	$ (94,580)	$ 342,248	$ 410,848	$ 0	$ 1,100,000	$ 689,152
Excess (Deficiency) of Revenues Over Expenditures	$ (163,180)	$ 94,580	$ (342,248)	$ (410,848)	$ 0	$ (1,100,000)	$ 689,152
Other Financing Sources (Uses)							
Transfers In	$ 1,100,000	$ 0	$ 0	$ 1,100,000	$ 0	$ 1,100,000	$ 0
Total Other Financing Sources	$ 1,100,000	$ 0	$ 0	$ 1,100,000	$ 0	$ 1,100,000	$ 0
Net Change in Fund Balance	$ 936,820	$ 94,580	$ (342,248)	$ 689,152	$ 0	$ 0	$ 689,152
Fund Balance, July 1, 2018	213,199	(94,580)	0	118,619	0	213,199	(94,580)
Fund Balance, June 30, 2019	$ 1,150,019	$ 0	$ (342,248)	$ 807,771	$ 0	$ 213,199	$ 594,572

Exhibit G-6

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Community Development/Industrial Park Fund
For the Year Ended June 30, 2019

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 603,032	$ 0	$ 603,032	$ 0
Other Local Revenues	38,477	0	38,477	0
Total Revenues	$ 641,509	$ 0	$ 641,509	$ 0
Expenditures				
Capital Projects				
Other General Government Projects	$ 781,710	$ 0	$ 931,710	$ 150,000
Total Expenditures	$ 781,710	$ 0	$ 931,710	$ 150,000
Excess (Deficiency) of Revenues Over Expenditures	$ (140,201)	$ 0	$ (290,201)	$ 150,000
Net Change in Fund Balance	$ (140,201)	$ 0	$ (290,201)	$ 150,000
Fund Balance, July 1, 2018	2,374,751	0	2,374,751	0
Fund Balance, June 30, 2019	$ 2,234,550	$ 0	$ 2,084,550	$ 150,000

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit H

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2019

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 16,484,919	$ 15,854,636	$ 15,854,636	$ 630,283
Other Local Revenues	969,938	422,723	422,723	547,215
Other Governments and Citizens Groups	624,140	0	624,140	0
Total Revenues	$ 18,078,997	$ 16,277,359	$ 16,901,499	$ 1,177,498
Expenditures				
Principal on Debt				
General Government	$ 3,172,732	$ 3,172,732	$ 3,172,732	$ 0
Highways and Streets	70,950	70,950	70,950	0
Education	9,028,146	9,028,146	9,028,146	0
Interest on Debt				
General Government	1,033,992	1,033,992	1,033,992	0
Highways and Streets	2,483	2,483	2,483	0
Education	3,721,126	3,721,126	3,721,126	0
Other Debt Service				
General Government	268,624	299,571	299,571	30,947
Total Expenditures	$ 17,298,053	$ 17,329,000	$ 17,329,000	$ 30,947
Excess (Deficiency) of Revenues Over Expenditures	$ 780,944	$ (1,051,641)	$ (427,501)	$ 1,208,445
Other Financing Sources (Uses)				
Transfers In	$ 37,500	$ 661,641	$ 37,501	$ (1)
Total Other Financing Sources	$ 37,500	$ 661,641	$ 37,501	$ (1)
Net Change in Fund Balance	$ 818,444	$ (390,000)	$ (390,000)	$ 1,208,444
Fund Balance, July 1, 2018	8,763,587	8,763,586	8,763,586	1
Fund Balance, June 30, 2019	$ 9,582,031	$ 8,373,586	$ 8,373,586	$ 1,208,445

Fiduciary Funds

Agency Funds are used to account for assets held by the county as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Agency Funds – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk; circuit, general sessions, and juvenile courts clerk; clerk and master; register of deeds; and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Exhibit I-1

Robertson County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2019

	Agency Funds		
	Cities - Sales Tax	Constitutional Officers - Agency	Total
ASSETS			
Cash	$ 0	$ 2,510,307	$ 2,510,307
Due from Other Governments	1,946,023	0	1,946,023
Total Assets	$ 1,946,023	$ 2,510,307	$ 4,456,330
LIABILITIES			
Due to Other Taxing Units	$ 1,946,023	$ 0	$ 1,946,023
Due to Litigants, Heirs, and Others	0	2,510,307	2,510,307
Total Liabilities	$ 1,946,023	$ 2,510,307	$ 4,456,330

Exhibit I-2

Robertson County, Tennessee
Combining Statement of Changes in Assets and
Liabilities - All Agency Funds
For the Year Ended June 30, 2019

	Beginning Balance	Additions	Deductions	Ending Balance
Cities - Sales Tax Fund				
Assets				
Equity in Pooled Cash and Investments	$ 0	$ 11,242,639	$ 11,242,639	$ 0
Due from Other Governments	1,855,255	1,946,023	1,855,255	1,946,023
Total Assets	$ 1,855,255	$ 13,188,662	$ 13,097,894	$ 1,946,023
Liabilities				
Due to Other Taxing Units	$ 1,855,255	$ 13,188,662	$ 13,097,894	$ 1,946,023
Total Liabilities	$ 1,855,255	$ 13,188,662	$ 13,097,894	$ 1,946,023
Constitutional Officers - Agency Fund				
Assets				
Cash	$ 1,915,006	$ 22,352,384	$ 21,757,083	$ 2,510,307
Total Assets	$ 1,915,006	$ 22,352,384	$ 21,757,083	$ 2,510,307
Liabilities				
Due to Litigants, Heirs, and Others	$ 1,915,006	$ 22,352,384	$ 21,757,083	$ 2,510,307
Total Liabilities	$ 1,915,006	$ 22,352,384	$ 21,757,083	$ 2,510,307
Totals - All Agency Funds				
Assets				
Cash	$ 1,915,006	$ 22,352,384	$ 21,757,083	$ 2,510,307
Equity in Pooled Cash and Investments	0	11,242,639	11,242,639	0
Due from Other Governments	1,855,255	1,946,023	1,855,255	1,946,023
Total Assets	$ 3,770,261	$ 35,541,046	$ 34,854,977	$ 4,456,330
Liabilities				
Due to Other Taxing Units	$ 1,855,255	$ 13,188,662	$ 13,097,894	$ 1,946,023
Due to Litigants, Heirs, and Others	1,915,006	22,352,384	21,757,083	2,510,307
Total Liabilities	$ 3,770,261	$ 35,541,046	$ 34,854,977	$ 4,456,330

Robertson County School Department

This section presents fund financial statements for the Robertson County School Department, a discretely presented component unit. The School Department uses a General Fund, a Special Revenue Fund, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the School Department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovation of certain school projects.

Exhibit J-1

Robertson County, Tennessee
Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2019

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:					
Instruction	$ 58,940,734	$ 983,486	$ 4,319,982	$ 0	$ (53,637,266)
Support Services	48,184,897	151,308	674,804	0	(47,358,785)
Operation of Non-instructional Services	6,984,777	0	6,054,157	0	(930,620)
Total Governmental Activities	$ 114,110,408	$ 1,134,794	$ 11,048,943	$ 0	$ (101,926,671)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 15,858,721
Local Option Sales Tax					13,004,185
Business Tax					683,897
Mixed Drink Tax					65,879
Grants and Contributions Not Restricted to Specific Programs					64,969,591
Miscellaneous					274,444
Total General Revenues					$ 94,856,717
Change in Net Position					$ (7,069,954)
Net Position, July 1, 2018					149,925,743
Net Position, June 30, 2019					$ 142,855,789

Exhibit J-2

Robertson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Robertson County School Department
June 30, 2019

	Major Fund	Nonmajor Funds	
	General Purpose School	Other Govern-mental Funds	Total Governmental Funds
ASSETS			
Equity in Pooled Cash and Investments	$ 13,223,783	$ 560,197	$ 13,783,980
Accounts Receivable	60,944	68	61,012
Due from Other Governments	3,201,010	145,122	3,346,132
Property Taxes Receivable	15,580,938	0	15,580,938
Allowance for Uncollectible Property Taxes	(734,761)	0	(734,761)
Restricted Assets	229,405	0	229,405
Total Assets	$ 31,561,319	$ 705,387	$ 32,266,706
LIABILITIES			
Accrued Payroll	$ 2,869,818	$ 143,271	$ 3,013,089
Total Liabilities	$ 2,869,818	$ 143,271	$ 3,013,089
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 14,576,560	$ 0	$ 14,576,560
Deferred Delinquent Property Taxes	260,279	0	260,279
Other Deferred/Unavailable Revenue	1,152,855	0	1,152,855
Total Deferred Inflows of Resources	$ 15,989,694	$ 0	$ 15,989,694
FUND BALANCES			
Restricted:			
Restricted for Education	$ 528,365	$ 252	$ 528,617
Restricted for Hybrid Retirement Stabilization Funds	229,405	0	229,405
Committed:			
Committed for Education	400,000	200,000	600,000
Assigned:			
Assigned for Capital Projects	0	361,864	361,864
Unassigned	11,544,037	0	11,544,037
Total Fund Balances	$ 12,701,807	$ 562,116	$ 13,263,923
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 31,561,319	$ 705,387	$ 32,266,706

Exhibit J-3

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Robertson County School Department
June 30, 2019

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:			
Total fund balances - balance sheet - governmental funds (Exhibit J-2)			$ 13,263,923
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$	3,637,163	
Add: construction in progress		517,235	
Add: buildings and improvements net of accumulated depreciation		135,129,370	
Add: other capital assets net of accumulated depreciation		4,681,145	143,964,913
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: contributions due on notes payable on primary government debt	$	(99,923)	
Less: other postemployment benefits liability		(18,515,572)	(18,615,495)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension expense in future years:			
Add: deferred outflows of resources related to pensions	$	7,843,900	
Less: deferred inflows of resources related to pensions		(6,530,280)	
Add: deferred outflows of resources related to other postemployment benefits		1,493,379	
Less: deferred inflows of resources related to other postemployment benefits		(4,472,394)	(1,665,395)
(4) Net pension assets are not current financial resources and are therefore not reported in the governmental funds:			
Add: net pension asset - agent plan	$	442,092	
Add: net pension asset - cost sharing hybrid plan		481,828	
Add: net pension asset - cost sharing legacy plan		3,570,789	4,494,709
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			1,413,134
Net position of governmental activities (Exhibit A)			$ 142,855,789

Exhibit J-4

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2019

	Major Fund	Nonmajor Funds	
	General Purpose School	Other Govern-mental Funds	Total Governmental Funds
Revenues			
Local Taxes	$ 30,529,214	$ 0	$ 30,529,214
Licenses and Permits	2,551	0	2,551
Charges for Current Services	1,134,794	0	1,134,794
Other Local Revenues	167,813	0	167,813
State of Tennessee	63,957,633	0	63,957,633
Federal Government	5,527,237	5,557,305	11,084,542
Other Governments and Citizens Groups	109,763	0	109,763
Total Revenues	$ 101,429,005	$ 5,557,305	$ 106,986,310
Expenditures			
Current:			
Instruction	$ 59,365,175	$ 3,786,302	$ 63,151,477
Support Services	34,271,276	1,840,936	36,112,212
Operation of Non-Instructional Services	7,088,215	1,794	7,090,009
Capital Outlay	590,669	0	590,669
Debt Service:			
Other Debt Service	624,140	0	624,140
Capital Projects	0	7,015,589	7,015,589
Total Expenditures	$ 101,939,475	$ 12,644,621	$ 114,584,096
Excess (Deficiency) of Revenues Over Expenditures	$ (510,470)	$ (7,087,316)	$ (7,597,786)
Other Financing Sources (Uses)			
Insurance Recovery	$ 50,210	$ 0	$ 50,210
Total Other Financing Sources (Uses)	$ 50,210	$ 0	$ 50,210
Net Change in Fund Balances	$ (460,260)	$ (7,087,316)	$ (7,547,576)
Fund Balance, July 1, 2018	13,162,067	7,649,432	20,811,499
Fund Balance, June 30, 2019	$ 12,701,807	$ 562,116	$ 13,263,923

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2019

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:		
Net change in fund balances - total governmental funds (Exhibit J-4)		$ (7,547,576)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 1,487,203	
Less: current-year depreciation expense	(6,845,099)	(5,357,896)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		(35,551)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2018	$ (1,373,875)	
Add: deferred delinquent property taxes and other deferred June 30, 2019	1,413,134	39,259
(4) The contributions of long-term debt (e.g., notes, bonds, leases) by the primary government provides current financial resources to governmental funds, while the contributions by the School Department of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Add: principal payments on notes for primary government	$ 36,348	
Add: principal payments on capital leases for primary government	80,480	116,828
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in pension asset - legacy cost-sharing plan	$ 3,235,481	
Change in pension asset - hybrid cost-sharing plan	214,847	
Change in pension liability - agent plan	671,072	
Change in deferred outflows related to pensions	(348,640)	
Change in deferred inflows related to pensions	910,256	
Change in other postemployment benefits liability	4,187,869	
Change in deferred outflows related to other postemployment benefits	306,249	
Change in deferred inflows related to other postemployment benefits	(3,462,152)	5,714,982
Change in net position of governmental activities (Exhibit B)		$ (7,069,954)

Exhibit J-6

Robertson County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Robertson County School Department
June 30, 2019

	Special Revenue Fund	Capital Projects Fund	
	School Federal Projects	Education Capital Projects	Total Nonmajor Governmental Funds
ASSETS			
Equity in Pooled Cash and Investments	$ 198,333	$ 361,864	$ 560,197
Accounts Receivable	68	0	68
Due from Other Governments	145,122	0	145,122
Total Assets	$ 343,523	$ 361,864	$ 705,387
LIABILITIES			
Accrued Payroll	$ 143,271	$ 0	$ 143,271
Total Liabilities	$ 143,271	$ 0	$ 143,271
FUND BALANCES			
Restricted:			
Restricted for Education	$ 252	$ 0	$ 252
Committed:			
Committed for Education	200,000	0	200,000
Assigned:			
Assigned for Capital Projects	0	361,864	361,864
Total Fund Balances	$ 200,252	$ 361,864	$ 562,116
Total Liabilities and Fund Balances	$ 343,523	$ 361,864	$ 705,387

Exhibit J-7

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2019

	Special Revenue Fund	Capital Projects Fund	
	School Federal Projects	Education Capital Projects	Total Nonmajor Governmental Funds
Revenues			
Federal Government	$ 5,557,305	$ 0	$ 5,557,305
Total Revenues	$ 5,557,305	$ 0	$ 5,557,305
Expenditures			
Current:			
Instruction	$ 3,786,302	$ 0	$ 3,786,302
Support Services	1,840,936	0	1,840,936
Operation of Non-Instructional Services	1,794	0	1,794
Capital Projects	0	7,015,589	7,015,589
Total Expenditures	$ 5,629,032	$ 7,015,589	$ 12,644,621
Excess (Deficiency) of Revenues Over Expenditures	$ (71,727)	$ (7,015,589)	$ (7,087,316)
Net Change in Fund Balances	$ (71,727)	$ (7,015,589)	$ (7,087,316)
Fund Balance, July 1, 2018	271,979	7,377,453	7,649,432
Fund Balance, June 30, 2019	$ 200,252	$ 361,864	$ 562,116

Exhibit J-8

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
General Purpose School Fund
For the Year Ended June 30, 2019

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 30,529,214	$ 29,762,224	$ 29,603,224	$ 925,990
Licenses and Permits	2,551	2,600	2,600	(49)
Charges for Current Services	1,134,794	1,170,500	1,170,500	(35,706)
Other Local Revenues	167,813	124,500	124,500	43,313
State of Tennessee	63,957,633	63,342,998	63,900,240	57,393
Federal Government	5,527,237	4,743,000	5,658,936	(131,699)
Other Governments and Citizens Groups	109,763	80,000	80,000	29,763
Total Revenues	$ 101,429,005	$ 99,225,822	$ 100,540,000	$ 889,005
Expenditures				
Instruction				
Regular Instruction Program	$ 47,873,394	$ 50,184,350	$ 49,671,850	$ 1,798,456
Alternative Instruction Program	758,508	946,720	828,720	70,212
Special Education Program	7,287,413	7,672,950	7,604,450	317,037
Career and Technical Education Program	3,037,749	3,084,500	3,104,500	66,751
Student Body Education Program	408,111	479,165	443,165	35,054
Adult Education Program	0	38,800	38,800	38,800
Support Services				
Attendance	592,818	670,100	640,100	47,282
Health Services	1,488,347	1,522,127	1,533,127	44,780
Other Student Support	3,612,630	3,804,601	3,772,601	159,971
Regular Instruction Program	2,244,227	2,291,200	2,300,200	55,973
Alternative Instruction Program	108,727	111,600	111,600	2,873
Special Education Program	841,609	820,650	943,898	102,289
Career and Technical Education Program	164,707	168,100	168,100	3,393
Technology	1,171,759	1,124,400	1,208,400	36,641
Other Programs	437,779	0	437,779	0
Board of Education	1,421,413	1,606,550	1,546,550	125,137
Director of Schools	534,942	545,600	545,600	10,658
Office of the Principal	7,151,322	7,270,600	7,344,850	193,528
Fiscal Services	204,697	207,750	207,750	3,053
Human Services/Personnel	461,747	463,350	467,850	6,103
Operation of Plant	5,716,582	5,432,659	5,922,659	206,077
Maintenance of Plant	2,329,960	2,724,175	2,596,175	266,215
Transportation	5,788,010	5,676,700	6,040,870	252,860
Operation of Non-Instructional Services				
Food Service	5,129,670	4,550,850	5,232,081	102,411
Community Services	896,077	1,078,400	1,078,400	182,323
Early Childhood Education	1,062,468	1,085,000	1,085,000	22,532
Capital Outlay				
Regular Capital Outlay	590,669	659,000	659,000	68,331
Other Debt Service				
Education	624,140	0	624,141	1
Total Expenditures	$ 101,939,475	$ 104,219,897	$ 106,158,216	$ 4,218,741
Excess (Deficiency) of Revenues Over Expenditures	$ (510,470)	$ (4,994,075)	$ (5,618,216)	$ 5,107,746

(Continued)

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
General Purpose School Fund (Cont.)

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Other Financing Sources (Uses)				
Insurance Recovery	$ 50,210	$ 35,000	$ 35,000	$ 15,210
Transfers Out	0	(624,141)	0	0
Total Other Financing Sources	$ 50,210	$ (589,141)	$ 35,000	$ 15,210
Net Change in Fund Balance	$ (460,260)	$ (5,583,216)	$ (5,583,216)	$ 5,122,956
Fund Balance, July 1, 2018	13,162,067	13,162,067	13,162,067	0
Fund Balance, June 30, 2019	$ 12,701,807	$ 7,578,851	$ 7,578,851	$ 5,122,956

Exhibit J-9

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
School Federal Projects Fund
For the Year Ended June 30, 2019

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Federal Government	$ 5,557,305	$ 5,812,005	$ 6,758,117	$ (1,200,812)
Total Revenues	$ 5,557,305	$ 5,812,005	$ 6,758,117	$ (1,200,812)
Expenditures				
Instruction				
Regular Instruction Program	$ 1,495,715	$ 1,731,777	$ 1,772,067	$ 276,352
Special Education Program	2,138,975	1,958,004	2,583,698	444,723
Career and Technical Education Program	151,612	150,136	151,613	1
Support Services				
Health Services	2,362	0	2,363	1
Other Student Support	73,928	91,940	94,423	20,495
Regular Instruction Program	1,087,205	1,298,801	1,339,715	252,510
Special Education Program	663,710	635,958	866,376	202,666
Career and Technical Education Program	1,160	2,100	1,160	0
Board of Education	316	0	318	2
Transportation	12,255	15,268	15,933	3,678
Operation of Non-Instructional Services				
Food Service	1,794	0	2,430	636
Total Expenditures	$ 5,629,032	$ 5,883,984	$ 6,830,096	$ 1,201,064
Excess (Deficiency) of Revenues Over Expenditures	$ (71,727)	$ (71,979)	$ (71,979)	$ 252
Net Change in Fund Balance	$ (71,727)	$ (71,979)	$ (71,979)	$ 252
Fund Balance, July 1, 2018	271,979	271,979	271,979	0
Fund Balance, June 30, 2019	$ 200,252	$ 200,000	$ 200,000	$ 252

MISCELLANEOUS SCHEDULES

Robertson County, Tennessee
Schedule of Changes in Long-term Notes, Capital Leases, and Bonds
For the Year Ended June 30, 2019

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-18	Paid and/or Matured During Period	Outstanding 6-30-19
NOTES PAYABLE							
Payable through General Debt Service Fund							
Refunding Notes	$ 6,910,000	2 to 4 %	12-30-09	5-1-19	$ 215,000	$ 215,000	$ 0
Watauga Elementary/Central Office Improvements	2,700,000	2.49	6-25-15	6-1-26	1,840,000	290,000	1,550,000
Election Office	900,000	3.26	9-7-17	6-30-24	780,000	120,000	660,000
Total Payable through General Debt Service Fund					$ 2,835,000	$ 625,000	$ 2,210,000
Payable by School Department Contributions to the General Debt Service Fund							
Energy Efficient School Initiative	363,446	0	1-25-11	1-25-22	$ 136,271	$ 36,348	$ 99,923
Total Payable by School Department Contributions to the General Debt Service Fund					$ 136,271	$ 36,348	$ 99,923
Total Notes Payable					$ 2,971,271	$ 661,348	$ 2,309,923
CAPITAL LEASES PAYABLE							
Payable by School Department Contributions to the General Debt Service Fund							
Energy Conservation Project	489,035	5.45	7-31-08	8-1-18	$ 80,480	$ 80,480	$ 0
Total Capital Leases Payable					$ 80,480	$ 80,480	$ 0

(Continued)

Robertson County, Tennessee
Schedule of Changes in Long-term Notes, Capital Leases, and Bonds (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-18	Paid and/or Matured During Period	Outstanding 6-30-19
BONDS PAYABLE							
Payable through General Debt Service Fund							
School Bonds	$ 39,225,000	2.5 to 5.5 %	2-4-09	6-1-19	$ 1,875,000	$ 1,875,000	$ 0
Refunding	21,645,000	1 to 4.427	7-6-12	4-1-22	6,350,000	3,220,000	3,130,000
Refunding	4,730,000	3 to 4	6-19-14	4-1-25	3,795,000	0	3,795,000
General Obligation Bond	24,000,000	2 to 5	5-21-14	5-1-34	21,000,000	1,000,000	20,000,000
Refunding	32,085,000	3 to 4	12-10-14	6-1-27	29,410,000	2,780,000	26,630,000
General Obligation Bond	4,250,000	2 to 5	12-30-14	5-1-29	3,385,000	265,000	3,120,000
Refunding	43,665,000	2.5 to 5.5	12-10-15	6-1-29	43,610,000	2,030,000	41,580,000
General Obligation School Bond	8,515,000	2 to 2.25	9-14-16	5-1-36	7,665,000	360,000	7,305,000
General Obligation School Bond	8,915,000	2.875 to 5	4-5-18	5-1-27	8,915,000	0	8,915,000
Total Bonds Payable					$ 126,005,000	$ 11,530,000	$ 114,475,000

Exhibit K-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Notes Principal	Notes Interest	Notes Total
2020	$ 456,348	$ 60,111	$ 516,459
2021	466,348	48,691	515,039
2022	342,227	36,983	379,210
2023	320,000	28,138	348,138
2024	330,000	19,130	349,130
2025	195,000	9,836	204,836
2026	200,000	4,980	204,980
Total	$ 2,309,923	$ 207,869	$ 2,517,792

Year Ending June 30	Bonds Principal	Bonds Interest	Bonds Total
2020	$ 10,040,000	$ 4,156,639	$ 14,196,639
2021	10,340,000	3,747,788	14,087,788
2022	10,655,000	3,290,688	13,945,688
2023	11,145,000	2,816,938	13,961,938
2024	11,450,000	2,425,613	13,875,613
2025	11,725,000	2,023,826	13,748,826
2026	10,560,000	1,541,927	12,101,927
2027	10,855,000	1,218,726	12,073,726
2028	7,225,000	879,776	8,104,776
2029	5,375,000	654,801	6,029,801
2030	2,510,000	484,476	2,994,476
2031	2,585,000	407,176	2,992,176
2032	2,675,000	322,963	2,997,963
2033	2,760,000	234,883	2,994,883
2034	2,860,000	142,512	3,002,512
2035	1,210,000	46,442	1,256,442
2036	505,000	11,364	516,364
Total	$ 114,475,000	$ 24,406,538	$ 138,881,538

Robertson County, Tennessee
Schedule of Transfers
For the Year Ended June 30, 2019

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
General	General Debt Service	Debt retirement	$ 37,500
Solid Waste/Sanitation	General Capital Projects	Transfer station project	1,100,000
Total Transfers Primary Government			$ 1,137,500

Robertson County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Robertson County School Department
For the Year Ended June 30, 2019

Official	Authorization for Salary	Salary Paid During Period		Bond/ Insurance Policy		Surety
County Mayor:						
Howard Bradley (7-1-18 through 8-31-18)	Section 8-24-102, *TCA*	$ 17,785		$ 100,000		Western Surety Company
William "Billy" Vogle (9-1-18 through 6-30-19)	Section 8-24-102, *TCA*	84,979		400,000		Local Government Insurance Pool
Road Supervisor	Section 8-24-102, *TCA*	97,872		400,000		"
Director of Schools	State Board of Education and Local Board of Education	132,600	(1) (2)	100,000		Western Surety Company
Trustee	Section 8-24-102, *TCA*	88,959		3,363,134		Ohio Casualty Insurance Company
Assessor of Property	Section 8-24-102, *TCA*	88,959		50,000	(6)	Western Surety Company
Finance Director	County Commission	94,439		400,000		Local Government Insurance Pool
County Clerk:						
Susan Atchley (7-1-18 through 8-31-18)	Section 8-24-102, *TCA*	15,397		100,000		Western Surety Company
Angie Groves (9-1-18 through 6-30-19)	Section 8-24-102, *TCA*	73,562		400,000		Local Government Insurance Pool
Circuit, General Sessions, and Juvenile Courts Clerk	Section 8-24-102, *TCA*	88,959		400,000		"
Clerk and Master:						
Rosemary Phillips (7-1-18 through 2-28-19)	Section 8-24-102, *TCA,* and Chancery Court Judge	62,956	(3)	400,000		"
Rosemary Sprague (3-1-19 through 6-30-19)	Section 8-24-102, *TCA,* and Chancery Court Judge	26,003	(4)	400,000		"
Register of Deeds	Section 8-24-102, *TCA*	88,959		400,000		"
Sheriff:						
Bill Holt (7-1-18 through 8-31-18)	Section 8-24-102, *TCA*	16,941	(5)	100,000		Western Surety Company
Michael Van Dyke (9-1-18 through 6-30-19)	Section 8-24-102, *TCA*	80,931	(5)	400,000		Local Government Insurance Pool
Employee Blanket Bonds:						
Public Employee Dishonesty - County Departments				400,000		Local Government Insurance Pool
Public Employee Dishonesty - School Department				400,000		Liberty Mutual Insurance

(1) Does not include $1,000 CEO supplement.
(2) Other benefits not included are 16 vacation days per year, the use of an automobile, board paid professional dues to 5 separate organizations, and board paid health and disability insurance policies.
(3) Does not include special commissioner fees of $39,852.
(4) Does not include special commissioner fees of $3,855.
(5) Does not include a law enforcement training supplement of $600.
(6) Official is additionally covered by the $400,000 employee insurance policy pursuant to Section 8-19-101, *TCA.*

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2019

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Local Taxes						
County Property Taxes						
Current Property Tax	$ 18,322,921	$ 856,319	$ 0	$ 0	$ 0	$ 9,727,779
Trustee's Collections - Prior Year	336,472	17,060	0	0	0	210,780
Circuit Clerk/Clerk and Master Collections - Prior Years	197,306	9,990	0	0	0	123,212
Interest and Penalty	168,889	8,483	0	0	0	103,821
Payments in-Lieu-of Taxes - Local Utilities	162,378	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	274,810	0	0	0	0	0
County Local Option Taxes						
Hotel/Motel Tax	757,794	0	0	0	0	0
Wheel Tax	0	0	0	0	1,087,718	4,988,921
Litigation Tax - General	350,045	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	418,334
Mineral Severance Tax	0	0	0	0	229,052	0
Adequate Facilities/Development Tax	0	0	0	0	0	912,072
Statutory Local Taxes						
Bank Excise Tax	212,972	0	0	0	0	0
Wholesale Beer Tax	140,124	0	0	0	0	0
Total Local Taxes	$ 20,923,711	$ 891,852	$ 0	$ 0	$ 1,316,770	$ 16,484,919
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 92,436	$ 0	$ 0	$ 0	$ 0	$ 0
Permits						
Building Permits	421,564	0	0	0	0	0
Other Permits	0	0	0	0	10,800	0
Total Licenses and Permits	$ 514,000	$ 0	$ 0	$ 0	$ 10,800	$ 0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 42,743	$ 0	$ 0	$ 0	$ 0	$ 0
DUI Treatment Fines	1,823	0	0	0	0	0
Data Entry Fee - Circuit Court	4,260	0	0	0	0	0
Courtroom Security Fee	222	0	0	0	0	0
General Sessions Court						
Fines	300,196	0	0	0	0	0
Drug Control Fines	0	0	5,917	0	0	0
DUI Treatment Fines	21,175	0	0	0	0	0
Data Entry Fee - General Sessions Court	33,128	0	0	0	0	0
Courtroom Security Fee	1,736	0	0	0	0	0
Juvenile Court						
Fines	9,086	0	0	0	0	0
Officers Costs	2,216	0	0	0	0	0
Data Entry Fee - Juvenile Court	712	0	0	0	0	0
Chancery Court						
Officers Costs	1,564	0	0	0	0	0
Data Entry Fee - Chancery Court	8,139	0	0	0	0	0
Other Courts - In-county						
Drug Court Fees	42,503	0	0	0	0	0
Veterans Treatment Court Fees	15,570	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	16,735	0	0	0
Total Fines, Forfeitures, and Penalties	$ 485,073	$ 0	$ 22,652	$ 0	$ 0	$ 0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Charges for Current Services						
General Service Charges						
Solid Waste Disposal Fee	$ 0	$ 2,165,655	$ 0	$ 0	$ 0	$ 0
Patient Charges	2,476,673	0	0	0	0	0
Work Release Charges for Board	300	0	0	0	0	0
Other General Service Charges	1,766,301	0	0	0	27,600	0
Fees						
Copy Fees	4,144	0	0	0	0	0
Archives and Records Management Fee	99,392	0	0	0	0	0
Greenbelt Late Application Fee	250	0	0	0	0	0
Telephone Commissions	75,464	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	43,707	0	0
Data Processing Fee - Register	26,902	0	0	0	0	0
Data Processing Fee - Sheriff	6,834	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	9,750	0	0	0	0	0
Data Processing Fee - County Clerk	10,815	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	2,995	0	0	0	0	0
Total Charges for Current Services	$ 4,479,820	$ 2,165,655	$ 0	$ 43,707	$ 27,600	$ 0
Other Local Revenues						
Recurring Items						
Investment Income	$ 0	$ 0	$ 0	$ 0	$ 0	$ 688,607
Commissary Sales	43,999	0	0	0	0	0
Sale of Recycled Materials	0	57,500	0	0	4,478	0
Miscellaneous Refunds	101,313	6,708	0	0	18,162	0
Nonrecurring Items						
Sale of Equipment	11,011	7,500	0	0	32,098	20,091

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Other Local Revenues (Cont.)						
Nonrecurring Items (Cont.)						
Sale of Property	$ 17,405	$ 0	$ 0	$ 0	$ 0	$ 150,000
Contributions and Gifts	2,920	0	0	0	0	0
Other Local Revenues						
Other Local Revenues	79,174	0	0	0	1,439	111,240
Total Other Local Revenues	$ 255,822	$ 71,708	$ 0	$ 0	$ 56,177	$ 969,938
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	$ 1,106,413	$ 0	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	219,120	0	0	0	0	0
General Sessions Court Clerk	607,313	0	0	0	0	0
Clerk and Master	236,783	0	0	0	0	0
Juvenile Court Clerk	31,514	0	0	0	0	0
Register	408,717	0	0	0	0	0
Sheriff	46,904	0	0	0	0	0
Trustee	1,476,678	0	0	0	0	0
Total Fees Received From County Officials	$ 4,133,442	$ 0	$ 0	$ 0	$ 0	$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 9,495	$ 0	$ 0	$ 0	$ 0	$ 0
Solid Waste Grants	0	65,574	0	0	0	0
Public Safety Grants						
Law Enforcement Training Programs	34,800	0	0	0	0	0
Drug Control Grants	63,709	0	0	0	0	0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
State of Tennessee (Cont.)						
Health and Welfare Grants						
Health Department Programs	$ 718,276	$ 0	$ 0	$ 0	$ 0	$ 0
Public Works Grants						
State Aid Program	0	0	0	0	700,557	0
Litter Program	28,530	0	0	0	0	0
Other State Revenues						
Beer Tax	17,959	0	0	0	0	0
Alcoholic Beverage Tax	126,727	0	0	0	0	0
Contracted Prisoner Boarding	4,030,491	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	2,778,901	0
Petroleum Special Tax	0	0	0	0	47,826	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Revenues	30,239	50,497	0	0	0	0
Total State of Tennessee	$ 5,075,390	$ 116,071	$ 0	$ 0	$ 3,527,284	$ 0
Federal Government						
Federal Through State						
Law Enforcement Grants	$ 37,373	$ 0	$ 0	$ 0	$ 0	$ 0
Other Federal through State	69,351	0	0	0	0	0
Direct Federal Revenue						
Other Direct Federal Revenue	30,237	0	0	0	0	0
Total Federal Government	$ 136,961	$ 0	$ 0	$ 0	$ 0	$ 0
Other Governments and Citizens Groups						
Other Governments						
Contributions	$ 3,750	$ 0	$ 0	$ 0	$ 0	$ 624,140
Total Other Governments and Citizens Groups	$ 3,750	$ 0	$ 0	$ 0	$ 0	$ 624,140
Total	$ 36,007,969	$ 3,245,286	$ 22,652	$ 43,707	$ 4,938,631	$ 18,078,997

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Community Development/ Industrial Park	Total
Local Taxes		
County Property Taxes		
Current Property Tax	$ 0	$ 28,907,019
Trustee's Collections - Prior Year	0	564,312
Circuit Clerk/Clerk and Master Collections - Prior Years	0	330,508
Interest and Penalty	0	281,193
Payments in-Lieu-of Taxes - Local Utilities	0	162,378
Payments in-Lieu-of Taxes - Other	603,032	877,842
County Local Option Taxes		
Hotel/Motel Tax	0	757,794
Wheel Tax	0	6,076,639
Litigation Tax - General	0	350,045
Litigation Tax - Jail, Workhouse, or Courthouse	0	418,334
Mineral Severance Tax	0	229,052
Adequate Facilities/Development Tax	0	912,072
Statutory Local Taxes		
Bank Excise Tax	0	212,972
Wholesale Beer Tax	0	140,124
Total Local Taxes	$ 603,032	$ 40,220,284
Licenses and Permits		
Licenses		
Cable TV Franchise	$ 0	$ 92,436
Permits		
Building Permits	0	421,564
Other Permits	0	10,800
Total Licenses and Permits	$ 0	$ 524,800

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	Community Development/ Industrial Park	Total
Fines, Forfeitures, and Penalties		
Circuit Court		
Fines	$ 0	$ 42,743
DUI Treatment Fines	0	1,823
Data Entry Fee - Circuit Court	0	4,260
Courtroom Security Fee	0	222
General Sessions Court		
Fines	0	300,196
Drug Control Fines	0	5,917
DUI Treatment Fines	0	21,175
Data Entry Fee - General Sessions Court	0	33,128
Courtroom Security Fee	0	1,736
Juvenile Court		
Fines	0	9,086
Officers Costs	0	2,216
Data Entry Fee - Juvenile Court	0	712
Chancery Court		
Officers Costs	0	1,564
Data Entry Fee - Chancery Court	0	8,139
Other Courts - In-county		
Drug Court Fees	0	42,503
Veterans Treatment Court Fees	0	15,570
Other Fines, Forfeitures, and Penalties		
Proceeds from Confiscated Property	0	16,735
Total Fines, Forfeitures, and Penalties	$ 0	$ 507,725

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund: Community Development/ Industrial Park	Total
Charges for Current Services		
General Service Charges		
Solid Waste Disposal Fee	$ 0	$ 2,165,655
Patient Charges	0	2,476,673
Work Release Charges for Board	0	300
Other General Service Charges	0	1,793,901
Fees		
Copy Fees	0	4,144
Archives and Records Management Fee	0	99,392
Greenbelt Late Application Fee	0	250
Telephone Commissions	0	75,464
Special Commissioner Fees/Special Master Fees	0	43,707
Data Processing Fee - Register	0	26,902
Data Processing Fee - Sheriff	0	6,834
Sexual Offender Registration Fee - Sheriff	0	9,750
Data Processing Fee - County Clerk	0	10,815
Vehicle Insurance Coverage and Reinstatement Fees	0	2,995
Total Charges for Current Services	$ 0	$ 6,716,782
Other Local Revenues		
Recurring Items		
Investment Income	$ 38,477	$ 727,084
Commissary Sales	0	43,999
Sale of Recycled Materials	0	61,978
Miscellaneous Refunds	0	126,183
Nonrecurring Items		
Sale of Equipment	0	70,700

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund: Community Development/ Industrial Park	Total
Other Local Revenues (Cont.)		
Nonrecurring Items (Cont.)		
Sale of Property	$ 0	$ 167,405
Contributions and Gifts	0	2,920
Other Local Revenues		
Other Local Revenues	0	191,853
Total Other Local Revenues	$ 38,477	$ 1,392,122
Fees Received From County Officials		
Fees In-Lieu-of Salary		
County Clerk	$ 0	$ 1,106,413
Circuit Court Clerk	0	219,120
General Sessions Court Clerk	0	607,313
Clerk and Master	0	236,783
Juvenile Court Clerk	0	31,514
Register	0	408,717
Sheriff	0	46,904
Trustee	0	1,476,678
Total Fees Received From County Officials	$ 0	$ 4,133,442
State of Tennessee		
General Government Grants		
Juvenile Services Program	$ 0	$ 9,495
Solid Waste Grants	0	65,574
Public Safety Grants		
Law Enforcement Training Programs	0	34,800
Drug Control Grants	0	63,709

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Community Development/ Industrial Park	Total
State of Tennessee (Cont.)		
Health and Welfare Grants		
Health Department Programs	$ 0	$ 718,276
Public Works Grants		
State Aid Program	0	700,557
Litter Program	0	28,530
Other State Revenues		
Beer Tax	0	17,959
Alcoholic Beverage Tax	0	126,727
Contracted Prisoner Boarding	0	4,030,491
Gasoline and Motor Fuel Tax	0	2,778,901
Petroleum Special Tax	0	47,826
Registrar's Salary Supplement	0	15,164
Other State Revenues	0	80,736
Total State of Tennessee	$ 0	$ 8,718,745
Federal Government		
Federal Through State		
Law Enforcement Grants	$ 0	$ 37,373
Other Federal through State	0	69,351
Direct Federal Revenue		
Other Direct Federal Revenue	0	30,237
Total Federal Government	$ 0	$ 136,961
Other Governments and Citizens Groups		
Other Governments		
Contributions	$ 0	$ 627,890
Total Other Governments and Citizens Groups	$ 0	$ 627,890
Total	$ 641,509	$ 62,978,751

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2019

	General Purpose School	Special Revenue Fund School Federal Projects	Total
Local Taxes			
County Property Taxes			
Current Property Tax	$ 15,208,051	$ 0	$ 15,208,051
Trustee's Collections - Prior Year	312,643	0	312,643
Circuit Clerk/Clerk and Master Collections - Prior Years	183,153	0	183,153
Interest and Penalty	154,994	0	154,994
Payments in-Lieu-of Taxes - T.V.A.	962,217	0	962,217
County Local Option Taxes			
Local Option Sales Tax	12,958,380	0	12,958,380
Business Tax	683,897	0	683,897
Mixed Drink Tax	65,879	0	65,879
Total Local Taxes	$ 30,529,214	$ 0	$ 30,529,214
Licenses and Permits			
Licenses			
Marriage Licenses	$ 2,551	$ 0	$ 2,551
Total Licenses and Permits	$ 2,551	$ 0	$ 2,551
Charges for Current Services			
Education Charges			
Tuition - Regular Day Students	$ 20,823	$ 0	$ 20,823
Tuition - Summer School	8,490	0	8,490
Tuition - Other	954,173	0	954,173
Receipts from Individual Schools	117,013	0	117,013
Other Charges for Services	34,295	0	34,295
Total Charges for Current Services	$ 1,134,794	$ 0	$ 1,134,794
Other Local Revenues			
Recurring Items			
Investment Income	$ 11,581	$ 0	$ 11,581
Miscellaneous Refunds	135,716	0	135,716
Nonrecurring Items			
Damages Recovered from Individuals	1,396	0	1,396
Contributions and Gifts	18,017	0	18,017
Other Local Revenues			
Other Local Revenues	1,103	0	1,103
Total Other Local Revenues	$ 167,813	$ 0	$ 167,813
State of Tennessee			
General Government Grants			
On-behalf Contributions for OPEB	$ 437,779	$ 0	$ 437,779

(Continued)

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

	General Purpose School	Special Revenue Fund School Federal Projects	Total
State of Tennessee (Cont.)			
State Education Funds			
Basic Education Program	$ 61,221,908	$ 0	$ 61,221,908
Early Childhood Education	1,059,408	0	1,059,408
School Food Service	53,886	0	53,886
Other State Education Funds	92,863	0	92,863
Coordinated School Health	101,000	0	101,000
Career Ladder Program	174,187	0	174,187
Other State Revenues			
Income Tax	105,710	0	105,710
State Revenue Sharing - Telecommunications	169,947	0	169,947
Other State Grants	99,256	0	99,256
Safe Schools	433,210	0	433,210
Other State Revenues	8,479	0	8,479
Total State of Tennessee	$ 63,957,633	$ 0	$ 63,957,633
Federal Government			
Federal Through State			
USDA School Lunch Program	$ 3,201,427	$ 0	$ 3,201,427
USDA - Commodities	434,128	0	434,128
Breakfast	1,220,280	0	1,220,280
USDA - Other	85,028	0	85,028
Vocational Education - Basic Grants to States	0	190,338	190,338
Title I Grants to Local Education Agencies	0	2,049,409	2,049,409
Special Education - Grants to States	354,748	2,667,661	3,022,409
Special Education Preschool Grants	0	85,548	85,548
English Language Acquisition Grants	0	72,474	72,474
Education for Homeless Children and Youth	0	33,127	33,127
Eisenhower Professional Development State Grants	0	362,746	362,746
Other Federal through State	179,957	96,002	275,959
Direct Federal Revenue			
ROTC Reimbursement	51,669	0	51,669
Total Federal Government	$ 5,527,237	$ 5,557,305	$ 11,084,542
Other Governments and Citizens Groups			
Other Governments			
Contracted Services	$ 109,763	$ 0	$ 109,763
Total Other Governments and Citizens Groups	$ 109,763	$ 0	$ 109,763
Total	$ 101,429,005	$ 5,557,305	$ 106,986,310

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2019

General Fund			
General Government			
County Commission			
Supervisor/Director	$ 35,818		
Part-time Personnel	45,867		
Board and Committee Members Fees	139,125		
Social Security	13,501		
Pensions	1,716		
Employer Medicare	3,158		
Data Processing Services	1,347		
Dues and Memberships	25,617		
Legal Services	94,568		
Legal Notices, Recording, and Court Costs	42		
Other Contracted Services	4,800		
Workers' Compensation Insurance	493		
In Service/Staff Development	1,621		
Other Charges	3,972		
Total County Commission		$	371,645
County Mayor/Executive			
County Official/Administrative Officer	$ 102,764		
Supervisor/Director	84,261		
Clerical Personnel	97,762		
Social Security	17,117		
Pensions	14,314		
Employer Medicare	4,003		
Communication	509		
Dues and Memberships	1,800		
Maintenance and Repair Services - Equipment	11,222		
Maintenance and Repair Services - Vehicles	34		
Postal Charges	111		
Printing, Stationery, and Forms	381		
Rentals	348		
Travel	666		
Gasoline	181		
Office Supplies	1,516		
Workers' Compensation Insurance	790		
In Service/Staff Development	1,451		
Other Capital Outlay	39,025		
Total County Mayor/Executive			378,255
Election Commission			
County Official/Administrative Officer	$ 80,066		
Clerical Personnel	82,852		
Part-time Personnel	35,842		
Overtime Pay	3,945		
Board and Committee Members Fees	2,880		
Election Workers	65,505		
Social Security	12,112		
Pensions	8,288		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Election Commission (Cont.)			
Employer Medicare	$ 2,833		
Data Processing Services	19,698		
Dues and Memberships	400		
Legal Notices, Recording, and Court Costs	5,676		
Maintenance and Repair Services - Equipment	2,077		
Postal Charges	5,873		
Printing, Stationery, and Forms	5,840		
Rentals	1,777		
Other Contracted Services	36,775		
Office Supplies	6,605		
Workers' Compensation Insurance	566		
In Service/Staff Development	1,799		
Total Election Commission		$	381,409
Register of Deeds			
County Official/Administrative Officer	$ 88,959		
Clerical Personnel	165,915		
Social Security	15,172		
Pensions	12,811		
Employer Medicare	3,548		
Data Processing Services	8,910		
Dues and Memberships	1,052		
Postal Charges	26		
Printing, Stationery, and Forms	400		
Rentals	2,566		
Office Supplies	4,574		
Workers' Compensation Insurance	544		
In Service/Staff Development	822		
Other Charges	8,449		
Other Capital Outlay	14,350		
Total Register of Deeds			328,098
Planning			
County Official/Administrative Officer	$ 71,937		
Clerical Personnel	201,506		
Part-time Personnel	21,973		
Board and Committee Members Fees	7,050		
Social Security	18,056		
Pensions	13,743		
Employer Medicare	4,223		
Communication	1,816		
Consultants	7,640		
Data Processing Services	2,772		
Dues and Memberships	230		
Legal Notices, Recording, and Court Costs	1,292		
Maintenance and Repair Services - Buildings	600		
Maintenance and Repair Services - Equipment	345		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Planning (Cont.)			
Maintenance and Repair Services - Vehicles	$ 2,750		
Postal Charges	626		
Rentals	1,797		
Gasoline	2,817		
Office Supplies	1,235		
Workers' Compensation Insurance	643		
In Service/Staff Development	75		
Total Planning		$	363,126
County Buildings			
County Official/Administrative Officer	$ 67,042		
Clerical Personnel	35,550		
Custodial Personnel	63,923		
Maintenance Personnel	315,896		
Part-time Personnel	23,862		
Overtime Pay	5,200		
Social Security	29,840		
Pensions	24,427		
Employer Medicare	6,979		
Communication	67,996		
Consultants	14,700		
Maintenance Agreements	21,457		
Maintenance and Repair Services - Buildings	36,746		
Maintenance and Repair Services - Equipment	2,632		
Maintenance and Repair Services - Vehicles	1,932		
Pest Control	3,720		
Internet Connectivity	20,444		
Rentals	612		
Disposal Fees	934		
Custodial Supplies	21,459		
Electricity	146,460		
Gasoline	1,669		
Natural Gas	9,932		
Uniforms	7,616		
Water and Sewer	23,854		
Workers' Compensation Insurance	18,423		
Other Charges	9,400		
Other Capital Outlay	62,176		
Total County Buildings			1,044,881
Preservation of Records			
Clerical Personnel	$ 105,671		
Part-time Personnel	12,103		
Social Security	6,574		
Pensions	5,306		
Employer Medicare	1,538		
Maintenance and Repair Services - Equipment	680		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Preservation of Records (Cont.)			
Internet Connectivity	$ 1,512		
Rentals	504		
Other Contracted Services	8,000		
Workers' Compensation Insurance	256		
Other Charges	5,371		
Other Capital Outlay	13,314		
Total Preservation of Records		$	160,829
Finance			
Accounting and Budgeting			
County Official/Administrative Officer	$ 94,439		
Clerical Personnel	392,813		
Social Security	27,848		
Pensions	23,956		
Employer Medicare	6,513		
Data Processing Services	18,093		
Dues and Memberships	627		
Legal Notices, Recording, and Court Costs	751		
Maintenance and Repair Services - Equipment	510		
Postal Charges	5,000		
Printing, Stationery, and Forms	4,125		
Rentals	2,590		
Office Supplies	6,873		
Workers' Compensation Insurance	1,063		
In Service/Staff Development	150		
Other Capital Outlay	7,138		
Total Accounting and Budgeting			592,489
Property Assessor's Office			
County Official/Administrative Officer	$ 88,959		
Clerical Personnel	256,144		
Board and Committee Members Fees	2,110		
Social Security	20,321		
Pensions	17,344		
Employer Medicare	4,753		
Contracts with Government Agencies	16,319		
Data Processing Services	3,000		
Dues and Memberships	1,800		
Legal Notices, Recording, and Court Costs	126		
Maintenance and Repair Services - Vehicles	139		
Postal Charges	4,529		
Printing, Stationery, and Forms	1,186		
Rentals	3,284		
Other Contracted Services	31,249		
Gasoline	1,390		
Office Supplies	2,333		
Workers' Compensation Insurance	6,967		
In Service/Staff Development	1,471		
Total Property Assessor's Office			463,424

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
County Trustee's Office			
County Official/Administrative Officer	$ 88,959		
Clerical Personnel	126,873		
Overtime Pay	1,662		
Social Security	12,583		
Pensions	10,933		
Employer Medicare	2,943		
Contracts with Government Agencies	9,050		
Contracts with Private Agencies	5,970		
Data Processing Services	7,524		
Dues and Memberships	852		
Maintenance and Repair Services - Equipment	345		
Postal Charges	12,000		
Printing, Stationery, and Forms	577		
Rentals	1,604		
Office Supplies	2,927		
Premiums on Corporate Surety Bonds	4,338		
Workers' Compensation Insurance	463		
In Service/Staff Development	837		
Other Capital Outlay	328		
Total County Trustee's Office		$	290,768
County Clerk's Office			
County Official/Administrative Officer	$ 88,959		
Clerical Personnel	403,928		
Part-time Personnel	3,038		
Social Security	29,172		
Pensions	24,699		
Employer Medicare	6,822		
Data Processing Services	28,032		
Dues and Memberships	852		
Legal Notices, Recording, and Court Costs	644		
Maintenance and Repair Services - Equipment	935		
Postal Charges	20,000		
Printing, Stationery, and Forms	2,550		
Rentals	1,379		
Office Supplies	7,702		
Workers' Compensation Insurance	1,061		
In Service/Staff Development	1,724		
Other Charges	6,879		
Other Capital Outlay	10,030		
Total County Clerk's Office			638,406
Administration of Justice			
Circuit Court			
County Official/Administrative Officer	$ 88,959		
Clerical Personnel	626,273		
Part-time Personnel	2,342		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Circuit Court (Cont.)			
Overtime Pay	$ 826		
Social Security	40,899		
Pensions	35,327		
Employer Medicare	9,565		
Data Processing Services	26,582		
Dues and Memberships	822		
Legal Notices, Recording, and Court Costs	520		
Maintenance and Repair Services - Equipment	540		
Postal Charges	18,000		
Printing, Stationery, and Forms	5,452		
Rentals	6,007		
Other Contracted Services	18,337		
Office Supplies	9,058		
Periodicals	506		
Workers' Compensation Insurance	1,567		
In Service/Staff Development	387		
Other Capital Outlay	4,307		
Total Circuit Court		$	896,276
General Sessions Court			
Judge(s)	$ 169,592		
Clerical Personnel	138,038		
Overtime Pay	462		
Special Commissioner Fees/Special Master Fees	68,756		
Social Security	20,577		
Pensions	14,664		
Employer Medicare	5,330		
Communication	2,642		
Data Processing Services	4,762		
Dues and Memberships	925		
Postal Charges	110		
Printing, Stationery, and Forms	1,238		
Rentals	1,606		
Other Contracted Services	59		
Office Supplies	1,511		
Periodicals	4,403		
Liability Insurance	1,973		
Workers' Compensation Insurance	842		
In Service/Staff Development	738		
Other Charges	35		
Other Capital Outlay	2,141		
Total General Sessions Court			440,404
Drug Court			
Clerical Personnel	$ 39,010		
Social Security	2,193		
Pensions	1,955		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Drug Court (Cont.)			
Employer Medicare	$ 513		
Consultants	22,640		
Evaluation and Testing	9,718		
Rentals	1,008		
Workers' Compensation Insurance	83		
In Service/Staff Development	3,224		
Other Charges	24,219		
Total Drug Court		$	104,563
Chancery Court			
County Official/Administrative Officer	$ 88,959		
Clerical Personnel	162,753		
Social Security	14,815		
Pensions	12,652		
Employer Medicare	3,465		
Data Processing Services	14,048		
Dues and Memberships	702		
Postal Charges	11,000		
Printing, Stationery, and Forms	277		
Rentals	1,419		
Office Supplies	4,078		
Periodicals	72		
Workers' Compensation Insurance	537		
In Service/Staff Development	218		
Total Chancery Court			314,995
Juvenile Court			
County Official/Administrative Officer	$ 87,166		
Youth Service Officer(s)	148,249		
Clerical Personnel	109,051		
Overtime Pay	5,200		
Social Security	20,463		
Pensions	17,574		
Employer Medicare	4,786		
Communication	705		
Data Processing Services	11,629		
Dues and Memberships	720		
Evaluation and Testing	1,235		
Maintenance and Repair Services - Equipment	1,219		
Printing, Stationery, and Forms	996		
Rentals	865		
Office Supplies	4,399		
Periodicals	1,165		
Liability Insurance	1,973		
Workers' Compensation Insurance	756		
In Service/Staff Development	6,259		
Other Charges	2,759		
Total Juvenile Court			427,169

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety		
Sheriff's Department		
County Official/Administrative Officer	$ 97,872	
Deputy(ies)	2,893,594	
Salary Supplements	34,800	
Dispatchers/Radio Operators	205,981	
Guards	3,361,582	
Clerical Personnel	169,218	
Part-time Personnel	61,931	
Overtime Pay	745,511	
Social Security	440,510	
Pensions	369,676	
Employer Medicare	103,324	
Communication	79,619	
Data Processing Services	34,558	
Dues and Memberships	2,629	
Licenses	551	
Maintenance and Repair Services - Buildings	38,288	
Maintenance and Repair Services - Equipment	96,410	
Maintenance and Repair Services - Vehicles	124,449	
Medical and Dental Services	1,694,360	
Pest Control	1,942	
Postal Charges	3,026	
Printing, Stationery, and Forms	11,390	
Rentals	15,214	
Transportation - Other than Students	8,031	
Disposal Fees	7,339	
Other Contracted Services	601,278	
Custodial Supplies	43,532	
Drugs and Medical Supplies	3,537	
Electricity	160,780	
Gasoline	134,774	
Law Enforcement Supplies	42,889	
Library Books/Media	300	
Natural Gas	40,766	
Office Supplies	22,929	
Prisoners Clothing	31,844	
Tires and Tubes	23,734	
Uniforms	59,629	
Water and Sewer	178,239	
Workers' Compensation Insurance	237,289	
In Service/Staff Development	60,940	
Other Charges	134,270	
Motor Vehicles	236,934	
Other Capital Outlay	445,683	
Total Sheriff's Department		$ 13,061,152
Fire Prevention and Control		
Contracts with Other Public Agencies	$ 718,825	
Total Fire Prevention and Control		718,825

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Civil Defense			
Supervisor/Director	$ 111,303		
Social Security	6,582		
Pensions	5,592		
Employer Medicare	1,539		
Communication	4,761		
Maintenance and Repair Services - Equipment	617		
Maintenance and Repair Services - Vehicles	10,099		
Gasoline	10,373		
Office Supplies	89		
Workers' Compensation Insurance	15,293		
In Service/Staff Development	1,822		
Other Charges	10,243		
Other Capital Outlay	6,005		
Total Civil Defense		$	184,318
Public Health and Welfare			
Local Health Center			
Medical Personnel	$ 484,096		
Social Security	28,033		
Pensions	23,018		
Employer Medicare	6,556		
Communication	4,135		
Dues and Memberships	400		
Maintenance and Repair Services - Buildings	34,523		
Maintenance and Repair Services - Equipment	1,241		
Pest Control	1,918		
Rentals	2,094		
Travel	3,117		
Disposal Fees	1,910		
Other Contracted Services	47,902		
Custodial Supplies	1,286		
Drugs and Medical Supplies	472		
Electricity	23,997		
Natural Gas	1,804		
Office Supplies	181		
Water and Sewer	6,466		
Liability Insurance	1,164		
Workers' Compensation Insurance	19,539		
In Service/Staff Development	186		
Other Charges	13,168		
Total Local Health Center			707,206
Rabies and Animal Control			
Laborers	$ 141,354		
Part-time Personnel	7,206		
Overtime Pay	1,275		
Social Security	8,287		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Rabies and Animal Control (Cont.)			
Pensions	$ 7,161		
Employer Medicare	1,938		
Communication	3,027		
Maintenance and Repair Services - Buildings	1,701		
Maintenance and Repair Services - Vehicles	5,143		
Rentals	192		
Animal Food and Supplies	5,787		
Electricity	6,755		
Gasoline	7,025		
Natural Gas	541		
Office Supplies	763		
Water and Sewer	2,556		
Workers' Compensation Insurance	4,564		
In Service/Staff Development	220		
Other Charges	5,611		
Other Capital Outlay	28,219		
Total Rabies and Animal Control		$	239,325
Ambulance/Emergency Medical Services			
County Official/Administrative Officer	$ 36,865		
Medical Personnel	1,535,254		
Clerical Personnel	201,863		
Part-time Personnel	160,545		
Overtime Pay	1,216,683		
Social Security	186,615		
Pensions	148,374		
Employer Medicare	43,644		
Communication	20,134		
Data Processing Services	9,165		
Debt Collection Services	1,849		
Dues and Memberships	595		
Licenses	3,536		
Maintenance and Repair Services - Buildings	37,852		
Maintenance and Repair Services - Equipment	27,193		
Maintenance and Repair Services - Vehicles	114,848		
Pest Control	217		
Postal Charges	223		
Printing, Stationery, and Forms	115		
Internet Connectivity	6,690		
Rentals	4,737		
Disposal Fees	6,319		
Other Contracted Services	161,125		
Custodial Supplies	9,610		
Drugs and Medical Supplies	218,368		
Electricity	19,471		
Gasoline	73,922		
Natural Gas	3,401		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Ambulance/Emergency Medical Services (Cont.)			
Office Supplies	$ 11,710		
Tires and Tubes	14,748		
Uniforms	42,217		
Water and Sewer	8,563		
Workers' Compensation Insurance	297,680		
In Service/Staff Development	49,731		
Other Charges	55,257		
Motor Vehicles	169,995		
Other Capital Outlay	86,790		
Total Ambulance/Emergency Medical Services		$	4,985,904
Sanitation Management			
Laborers	$ 27,171		
Social Security	1,666		
Pensions	1,365		
Employer Medicare	390		
Maintenance and Repair Services - Vehicles	2,339		
Other Contracted Services	9,100		
Gasoline	1,484		
Workers' Compensation Insurance	813		
Other Charges	994		
Total Sanitation Management			45,322
Agriculture and Natural Resources			
Agricultural Extension Service			
Contracts with Government Agencies	$ 156,206		
Maintenance and Repair Services - Equipment	763		
Internet Connectivity	1,510		
Disposal Fees	311		
Electricity	9,785		
Natural Gas	2,142		
Office Supplies	3,244		
Water and Sewer	1,478		
Total Agricultural Extension Service			175,439
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 2,717,891		
Unemployment Compensation	11,118		
Audit Services	25,188		
Consultants	2,168		
Evaluation and Testing	6,420		
Rentals	4,800		
Remittance of Revenue Collected	757,794		
Other Contracted Services	1,147,679		
Liability Insurance	391,228		
Trustee's Commission	450,753		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations (Cont.)			
Other Charges (Cont.)			
Liability Claims	$ 76,068		
Other Charges	145,465		
Other Capital Outlay	51,300		
Total Other Charges		$ 5,787,872	
Contributions to Other Agencies			
Contributions	$ 557,691		
Total Contributions to Other Agencies		557,691	
Total General Fund			$ 33,659,791
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Convenience Centers			
Laborers	$ 63,656		
Part-time Personnel	100,048		
Overtime Pay	6,910		
Social Security	10,529		
Pensions	3,505		
Employer Medicare	2,462		
Communication	600		
Maintenance and Repair Services - Buildings	2,776		
Maintenance and Repair Services - Equipment	3,115		
Maintenance and Repair Services - Vehicles	4,372		
Rentals	5,190		
Diesel Fuel	6,755		
Electricity	5,588		
Gasoline	1,717		
Tires and Tubes	1,958		
Water and Sewer	1,818		
Workers' Compensation Insurance	5,767		
Other Charges	1,238		
Other Capital Outlay	329,193		
Total Convenience Centers		$ 557,197	
Transfer Stations			
County Official/Administrative Officer	$ 63,334		
Laborers	115,253		
Clerical Personnel	120,723		
Overtime Pay	20,000		
Social Security	18,609		
Pensions	15,623		
Employer Medicare	4,352		
Advertising	533		
Bank Charges	6,519		
Communication	4,405		
Maintenance and Repair Services - Buildings	2,060		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Transfer Stations (Cont.)			
Maintenance and Repair Services - Equipment	$ 79,581		
Maintenance and Repair Services - Vehicles	131		
Postal Charges	575		
Printing, Stationery, and Forms	19		
Internet Connectivity	3,519		
Rentals	696		
Disposal Fees	1,859,070		
Custodial Supplies	996		
Diesel Fuel	21,052		
Electricity	14,596		
Gasoline	119		
Lubricants	2,634		
Natural Gas	1,208		
Office Supplies	1,809		
Small Tools	576		
Uniforms	5,734		
Water and Sewer	1,529		
Workers' Compensation Insurance	10,126		
In Service/Staff Development	3,971		
Other Charges	10,811		
Other Capital Outlay	46		
Total Transfer Stations		$	2,390,209
Recycling Center			
Laborers	$ 33,056		
Overtime Pay	1,034		
Social Security	2,007		
Pensions	1,713		
Employer Medicare	469		
Maintenance and Repair Services - Equipment	1,617		
Maintenance and Repair Services - Vehicles	5,641		
Other Contracted Services	21,909		
Diesel Fuel	2,500		
Tires and Tubes	2,406		
Uniforms	1,470		
Workers' Compensation Insurance	1,096		
Other Capital Outlay	9,525		
Total Recycling Center			84,443
Postclosure Care Costs			
Laborers	$ 36,233		
Overtime Pay	1,834		
Social Security	2,243		
Pensions	1,912		
Employer Medicare	525		
Engineering Services	4,572		
Evaluation and Testing	14,630		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Postclosure Care Costs (Cont.)			
Maintenance and Repair Services - Equipment	$ 5,209		
Diesel Fuel	7,704		
Small Tools	687		
Tires and Tubes	408		
Workers' Compensation Insurance	1,132		
Site Development	5,250		
Total Postclosure Care Costs		$ 82,339	
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 82,556		
Unemployment Compensation	3,575		
Liability Insurance	15,225		
Trustee's Commission	40,042		
Total Other Charges		141,398	
Total Solid Waste/Sanitation Fund			$ 3,255,586
Drug Control Fund			
Public Safety			
Drug Enforcement			
Confidential Drug Enforcement Payments	$ 15,000		
Trustee's Commission	83		
In Service/Staff Development	599		
Other Charges	9,227		
Other Capital Outlay	40,683		
Total Drug Enforcement		$ 65,592	
Total Drug Control Fund			65,592
Constitutional Officers - Fees Fund			
Administration of Justice			
Chancery Court			
Special Commissioner Fees/Special Master Fees	$ 43,707		
Total Chancery Court		$ 43,707	
Total Constitutional Officers - Fees Fund			43,707
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 97,872		
Clerical Personnel	132,907		
Board and Committee Members Fees	18,000		
Social Security	14,243		
Pensions	11,599		
Employer Medicare	3,331		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Administration (Cont.)			
Communication	$ 2,033		
Dues and Memberships	3,910		
Legal Services	3,740		
Pest Control	420		
Postal Charges	782		
Printing, Stationery, and Forms	737		
Internet Connectivity	1,139		
Rentals	826		
Disposal Fees	1,596		
Electricity	7,197		
Natural Gas	1,004		
Office Supplies	2,502		
Water and Sewer	3,328		
Workers' Compensation Insurance	17,061		
Other Charges	656		
Total Administration		$	324,883
Highway and Bridge Maintenance			
Laborers	$ 809,575		
Part-time Personnel	8,950		
Overtime Pay	45,701		
Social Security	51,305		
Pensions	42,646		
Employer Medicare	11,999		
Asphalt	1,302,828		
Crushed Stone	105,109		
Pipe	12,983		
Road Signs	7,071		
Workers' Compensation Insurance	70,651		
Other Charges	880		
Total Highway and Bridge Maintenance			2,469,698
Operation and Maintenance of Equipment			
Mechanic(s)	$ 128,204		
Overtime Pay	2,930		
Social Security	7,841		
Pensions	6,588		
Employer Medicare	1,834		
Evaluation and Testing	825		
Diesel Fuel	88,200		
Equipment and Machinery Parts	36,859		
Garage Supplies	19,552		
Gasoline	21,473		
Lubricants	8,625		
Tires and Tubes	16,042		
Workers' Compensation Insurance	10,382		
Other Charges	1,020		
Total Operation and Maintenance of Equipment			350,375

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Other Charges			
Employee and Dependent Insurance	$ 231,491		
Liability Insurance	57,405		
Trustee's Commission	41,535		
Total Other Charges		$ 330,431	
Capital Outlay			
Bridge Construction	$ 84,814		
State Aid Projects	741,934		
Other Equipment	304,391		
Other Capital Outlay	12,389		
Total Capital Outlay		1,143,528	
Total Highway/Public Works Fund			$ 4,618,915
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 3,041,982		
Principal on Notes	130,750		
Total General Government		$ 3,172,732	
Highways and Streets			
Principal on Notes	$ 70,950		
Total Highways and Streets		70,950	
Education			
Principal on Bonds	$ 8,488,018		
Principal on Notes	459,648		
Principal on Capital Leases	80,480		
Total Education		9,028,146	
Interest on Debt			
General Government			
Interest on Bonds	$ 1,008,188		
Interest on Notes	25,804		
Total General Government		1,033,992	
Highways and Streets			
Interest on Notes	$ 2,483		
Total Highways and Streets		2,483	
Education			
Interest on Bonds	$ 3,666,770		
Interest on Notes	50,482		
Interest on Capital Leases	3,874		
Total Education		3,721,126	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)			
Other Debt Service			
General Government			
Trustee's Commission	$ 265,374		
Other Debt Service	3,250		
Total General Government		$ 268,624	
Total General Debt Service Fund			$ 17,298,053
General Capital Projects Fund			
Capital Projects			
Public Health and Welfare Projects			
Other Capital Outlay	$ 68,600		
Total Public Health and Welfare Projects		$ 68,600	
Other General Government Projects			
Other Capital Outlay	$ 94,580		
Total Other General Government Projects		94,580	
Total General Capital Projects Fund			163,180
Community Development/Industrial Park Fund			
Capital Projects			
Other General Government Projects			
Airport Improvement	$ 653,840		
Other Construction	127,870		
Total Other General Government Projects		$ 781,710	
Total Community Development/Industrial Park Fund			781,710
Total Governmental Funds - Primary Government			$ 59,886,534

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2019

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 29,429,168	
Career Ladder Program	92,500	
Homebound Teachers	19,631	
Educational Assistants	1,126,037	
Other Salaries and Wages	115,428	
Certified Substitute Teachers	201,025	
Non-certified Substitute Teachers	437,843	
Social Security	1,842,706	
Pensions	2,841,630	
Life Insurance	49,879	
Medical Insurance	7,984,631	
Dental Insurance	229,964	
Unemployment Compensation	19,155	
Employer Medicare	435,369	
Retirement - Hybrid Stabilization	19,912	
Operating Lease Payments	33,958	
Maintenance and Repair Services - Equipment	19,657	
Other Contracted Services	118,620	
Instructional Supplies and Materials	549,393	
Textbooks - Electronic	138,640	
Textbooks - Bound	981,837	
Other Supplies and Materials	23,211	
Other Charges	156,777	
Data Processing Equipment	996,025	
Regular Instruction Equipment	10,398	
Total Regular Instruction Program		$ 47,873,394
Alternative Instruction Program		
Teachers	$ 418,296	
Career Ladder Program	4,000	
Educational Assistants	24,300	
Other Salaries and Wages	103,692	
Social Security	32,890	
Pensions	54,168	
Life Insurance	613	
Medical Insurance	109,844	
Dental Insurance	3,013	
Employer Medicare	7,692	
Total Alternative Instruction Program		758,508
Special Education Program		
Teachers	$ 3,707,306	
Career Ladder Program	17,500	
Homebound Teachers	23,509	
Educational Assistants	501,845	
Speech Pathologist	452,457	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Special Education Program (Cont.)		
Other Salaries and Wages	$ 193,512	
Certified Substitute Teachers	16,042	
Non-certified Substitute Teachers	97,646	
Social Security	292,553	
Pensions	433,503	
Life Insurance	6,032	
Medical Insurance	1,307,418	
Dental Insurance	33,712	
Unemployment Compensation	2,180	
Employer Medicare	69,025	
Contracts with Private Agencies	107,237	
Instructional Supplies and Materials	11,051	
Other Supplies and Materials	2,229	
Special Education Equipment	12,656	
Total Special Education Program		$ 7,287,413
Career and Technical Education Program		
Teachers	$ 2,013,987	
Certified Substitute Teachers	6,610	
Non-certified Substitute Teachers	21,726	
Social Security	120,699	
Pensions	185,058	
Life Insurance	2,925	
Medical Insurance	482,811	
Dental Insurance	14,825	
Employer Medicare	28,308	
Maintenance and Repair Services - Equipment	548	
Travel	20,773	
Other Contracted Services	6,418	
Instructional Supplies and Materials	55,443	
Textbooks - Bound	646	
Other Supplies and Materials	3,785	
Other Charges	19,820	
Vocational Instruction Equipment	53,367	
Total Career and Technical Education Program		3,037,749
Student Body Education Program		
Other Salaries and Wages	$ 181,809	
Social Security	10,812	
Pensions	19,044	
Life Insurance	194	
Medical Insurance	43,759	
Dental Insurance	693	
Employer Medicare	2,529	
Other Contracted Services	149,271	
Total Student Body Education Program		408,111

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services		
Attendance		
Supervisor/Director	$ 88,164	
Career Ladder Program	1,000	
Other Salaries and Wages	329,522	
Social Security	24,616	
Pensions	35,949	
Life Insurance	524	
Medical Insurance	70,647	
Dental Insurance	1,796	
Employer Medicare	5,757	
Travel	5,374	
Other Contracted Services	19,229	
Other Supplies and Materials	5,626	
Other Charges	4,614	
Total Attendance		$ 592,818
Health Services		
Medical Personnel	$ 901,269	
Other Salaries and Wages	93,552	
Social Security	57,767	
Pensions	89,454	
Life Insurance	68	
Medical Insurance	307,035	
Dental Insurance	378	
Employer Medicare	13,510	
Travel	4,061	
Drugs and Medical Supplies	2,408	
Other Supplies and Materials	1,116	
Other Charges	8,662	
Health Equipment	9,067	
Total Health Services		1,488,347
Other Student Support		
Career Ladder Program	$ 1,000	
Guidance Personnel	1,183,409	
School Resource Officer	11,632	
Social Security	70,886	
Pensions	108,896	
Life Insurance	1,748	
Medical Insurance	214,021	
Dental Insurance	9,440	
Employer Medicare	16,847	
Contracts with Government Agencies	1,736,201	
Evaluation and Testing	258,550	
Total Other Student Support		3,612,630

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Regular Instruction Program		
Supervisor/Director	$ 427,752	
Career Ladder Program	9,000	
Librarians	938,578	
Clerical Personnel	99,777	
Other Salaries and Wages	37,448	
Social Security	89,880	
Pensions	144,512	
Life Insurance	1,773	
Medical Insurance	334,192	
Dental Insurance	9,046	
Employer Medicare	21,020	
Travel	12,455	
Library Books/Media	79,730	
Other Supplies and Materials	16,982	
In Service/Staff Development	18,411	
Other Equipment	3,671	
Total Regular Instruction Program		$ 2,244,227
Alternative Instruction Program		
Supervisor/Director	$ 79,500	
Social Security	4,728	
Pensions	5,523	
Life Insurance	68	
Medical Insurance	17,424	
Dental Insurance	378	
Employer Medicare	1,106	
Total Alternative Instruction Program		108,727
Special Education Program		
Supervisor/Director	$ 80,652	
Psychological Personnel	153,363	
Secretary(ies)	38,886	
Other Salaries and Wages	259,224	
Social Security	30,872	
Pensions	47,524	
Life Insurance	544	
Medical Insurance	102,146	
Dental Insurance	3,005	
Employer Medicare	7,332	
Communication	190	
Travel	5,909	
Other Contracted Services	99,953	
Other Supplies and Materials	2,660	
In Service/Staff Development	9,349	
Total Special Education Program		841,609

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Career and Technical Education Program			
Supervisor/Director	$ 86,028		
Career Ladder Program	1,000		
Secretary(ies)	21,756		
Social Security	6,437		
Pensions	10,210		
Life Insurance	68		
Medical Insurance	35,712		
Dental Insurance	378		
Employer Medicare	1,505		
Travel	1,613		
Total Career and Technical Education Program		$	164,707
Technology			
Supervisor/Director	$ 87,564		
Data Processing Personnel	38,159		
Other Salaries and Wages	468,542		
Social Security	34,766		
Pensions	43,737		
Life Insurance	334		
Medical Insurance	141,751		
Dental Insurance	1,466		
Employer Medicare	8,131		
Maintenance and Repair Services - Equipment	348		
Internet Connectivity	85,585		
Travel	17,112		
Other Contracted Services	124,647		
Other Supplies and Materials	17,866		
Data Processing Equipment	101,751		
Total Technology			1,171,759
Other Programs			
On-behalf Payments to OPEB	$ 437,779		
Total Other Programs			437,779
Board of Education			
Other Salaries and Wages	$ 43,824		
Board and Committee Members Fees	34,200		
Social Security	4,758		
Pensions	4,590		
Life Insurance	68		
Medical Insurance	6,277		
Dental Insurance	378		
Employer Medicare	1,113		
Audit Services	18,035		
Contributions	17,250		
Dues and Memberships	13,260		

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Board of Education (Cont.)		
Legal Services	$ 48,188	
Travel	1,494	
Liability Insurance	177,456	
Trustee's Commission	566,300	
Workers' Compensation Insurance	438,219	
Other Charges	46,003	
Total Board of Education		$ 1,421,413
Director of Schools		
County Official/Administrative Officer	$ 132,600	
Assistant(s)	117,300	
Secretary(ies)	89,720	
Other Salaries and Wages	65,364	
Social Security	24,522	
Pensions	34,061	
Life Insurance	274	
Medical Insurance	48,313	
Dental Insurance	756	
Employer Medicare	5,757	
Communication	4,469	
Dues and Memberships	4,352	
Postal Charges	4,462	
Travel	1,378	
Office Supplies	1,614	
Total Director of Schools		534,942
Office of the Principal		
Principals	$ 1,596,569	
Career Ladder Program	11,000	
Accountants/Bookkeepers	454,130	
Assistant Principals	1,745,966	
Secretary(ies)	555,627	
Social Security	256,053	
Pensions	401,023	
Life Insurance	3,344	
Medical Insurance	1,144,581	
Dental Insurance	17,416	
Employer Medicare	60,025	
Communication	68,684	
Travel	21,951	
Other Contracted Services	49,977	
Office Supplies	22,189	
Other Supplies and Materials	52,794	
Other Charges	539,617	
Other Capital Outlay	150,376	
Total Office of the Principal		7,151,322

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Fiscal Services			
Accountants/Bookkeepers	$ 53,856		
Purchasing Personnel	97,278		
Social Security	8,998		
Pensions	13,168		
Life Insurance	205		
Medical Insurance	26,147		
Dental Insurance	756		
Employer Medicare	2,104		
Travel	1,121		
Office Supplies	1,064		
Total Fiscal Services		$	204,697
Human Services/Personnel			
Supervisor/Director	$ 89,028		
Secretary(ies)	169,421		
Social Security	15,114		
Pensions	22,602		
Life Insurance	205		
Medical Insurance	54,626		
Dental Insurance	1,134		
Employer Medicare	3,535		
Travel	1,267		
Other Contracted Services	64,248		
Other Supplies and Materials	4,743		
Other Charges	35,824		
Total Human Services/Personnel			461,747
Operation of Plant			
Other Salaries and Wages	$ 64,668		
Social Security	3,766		
Pensions	3,253		
Medical Insurance	10,980		
Employer Medicare	881		
Janitorial Services	2,078,921		
Pest Control	22,461		
Disposal Fees	71,186		
Other Contracted Services	500		
Custodial Supplies	195,985		
Electricity	2,302,454		
Natural Gas	191,949		
Water and Sewer	531,632		
Other Supplies and Materials	68,600		
Building and Contents Insurance	169,346		
Total Operation of Plant			5,716,582

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Maintenance of Plant			
Supervisor/Director	$ 72,528		
Secretary(ies)	42,088		
Maintenance Personnel	645,582		
Overtime Pay	3,624		
Social Security	45,442		
Pensions	40,937		
Life Insurance	68		
Medical Insurance	160,881		
Dental Insurance	378		
Employer Medicare	10,628		
Maintenance and Repair Services - Buildings	1,139,699		
Travel	545		
Other Contracted Services	144,406		
Equipment and Machinery Parts	394		
General Construction Materials	4,106		
Other Supplies and Materials	3,601		
Maintenance Equipment	15,053		
Total Maintenance of Plant		$	2,329,960
Transportation			
Supervisor/Director	$ 73,920		
Mechanic(s)	228,958		
Bus Drivers	2,122,668		
Clerical Personnel	71,785		
Overtime Pay	12,059		
Other Salaries and Wages	915,384		
Social Security	197,917		
Pensions	158,710		
Medical Insurance	196,071		
Employer Medicare	48,801		
Operating Lease Payments	39,083		
Maintenance and Repair Services - Vehicles	273,767		
Travel	7,694		
Diesel Fuel	448,163		
Gasoline	88,747		
Tires and Tubes	72,441		
Other Supplies and Materials	1,330		
Vehicle and Equipment Insurance	137,545		
Other Charges	23,904		
Transportation Equipment	669,063		
Total Transportation			5,788,010
Operation of Non-Instructional Services			
Food Service			
Supervisor/Director	$ 74,868		
Clerical Personnel	44,387		

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Operation of Non-Instructional Services (Cont.)		
Food Service (Cont.)		
Social Security	$ 6,977	
Pensions	10,064	
Life Insurance	137	
Medical Insurance	22,379	
Dental Insurance	378	
Employer Medicare	1,632	
Payments to Schools - Breakfast	1,220,280	
Payments to Schools - Lunch	3,201,427	
Payments to Schools - Other USDA	85,028	
USDA - Commodities	434,128	
Other Charges	27,985	
Total Food Service		$ 5,129,670
Community Services		
Other Salaries and Wages	$ 620,493	
Social Security	37,925	
Pensions	17,472	
Medical Insurance	33,765	
Employer Medicare	8,870	
Other Contracted Services	5,327	
Food Supplies	34,297	
Instructional Supplies and Materials	13,304	
Other Supplies and Materials	59,287	
In Service/Staff Development	1,418	
Other Charges	30,717	
Other Equipment	33,202	
Total Community Services		896,077
Early Childhood Education		
Teachers	$ 535,800	
Educational Assistants	153,232	
Social Security	39,984	
Pensions	62,291	
Life Insurance	763	
Medical Insurance	234,458	
Dental Insurance	4,220	
Employer Medicare	9,351	
Travel	947	
Other Contracted Services	510	
Food Supplies	296	
Instructional Supplies and Materials	11,613	
Other Supplies and Materials	3,781	
Other Charges	2,222	
Other Equipment	3,000	
Total Early Childhood Education		1,062,468

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Capital Outlay			
Regular Capital Outlay			
Architects	$ 3,500		
Building Improvements	54,507		
Other Capital Outlay	532,662		
Total Regular Capital Outlay		$ 590,669	
Other Debt Service			
Education			
Debt Service Contribution to Primary Government	$ 624,140		
Total Education		624,140	
Total General Purpose School Fund			$ 101,939,475
School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Teachers	$ 384,397		
Educational Assistants	218,334		
Other Salaries and Wages	124,332		
Certified Substitute Teachers	558		
Non-certified Substitute Teachers	605		
Social Security	42,960		
Pensions	60,564		
Life Insurance	434		
Medical Insurance	183,068		
Dental Insurance	2,398		
Employer Medicare	10,069		
Other Contracted Services	76,110		
Instructional Supplies and Materials	243,600		
Other Charges	16,276		
Regular Instruction Equipment	132,010		
Total Regular Instruction Program		$ 1,495,715	
Special Education Program			
Teachers	$ 337,352		
Educational Assistants	775,386		
Speech Pathologist	94,489		
Social Security	66,649		
Pensions	74,611		
Life Insurance	518		
Medical Insurance	549,085		
Dental Insurance	2,864		
Employer Medicare	16,101		
Contracts with Private Agencies	143,411		
Maintenance and Repair Services - Equipment	2,838		
Instructional Supplies and Materials	10,110		
Special Education Equipment	65,561		
Total Special Education Program		2,138,975	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Instruction (Cont.)			
Career and Technical Education Program			
Educational Assistants	$ 13,113		
Social Security	596		
Pensions	660		
Medical Insurance	15,525		
Employer Medicare	139		
Instructional Supplies and Materials	9,374		
Other Supplies and Materials	15,555		
Vocational Instruction Equipment	96,650		
Total Career and Technical Education Program		$	151,612
Support Services			
Health Services			
Medical Personnel	$ 2,000		
Social Security	124		
Pensions	209		
Employer Medicare	29		
Total Health Services			2,362
Other Student Support			
Travel	$ 23,101		
Other Contracted Services	11,010		
Other Supplies and Materials	703		
In Service/Staff Development	3,521		
Other Charges	18,531		
Other Equipment	17,062		
Total Other Student Support			73,928
Regular Instruction Program			
Supervisor/Director	$ 92,316		
Other Salaries and Wages	514,327		
Social Security	36,177		
Pensions	62,488		
Life Insurance	496		
Medical Insurance	119,414		
Dental Insurance	2,779		
Employer Medicare	8,462		
Travel	570		
Other Contracted Services	34,622		
In Service/Staff Development	202,828		
Other Charges	12,491		
Other Equipment	235		
Total Regular Instruction Program			1,087,205
Special Education Program			
Psychological Personnel	$ 142,689		
Other Salaries and Wages	256,041		

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Special Education Program (Cont.)			
Social Security	$ 22,936		
Pensions	28,476		
Life Insurance	251		
Medical Insurance	89,506		
Dental Insurance	1,386		
Employer Medicare	5,454		
Travel	16,615		
Other Contracted Services	60,119		
Other Supplies and Materials	18,798		
In Service/Staff Development	21,439		
Total Special Education Program		$ 663,710	
Career and Technical Education Program			
Travel	$ 1,060		
In Service/Staff Development	100		
Total Career and Technical Education Program		1,160	
Board of Education			
Criminal Investigation of Applicants - TBI	$ 316		
Total Board of Education		316	
Transportation			
Bus Drivers	$ 10,841		
Social Security	672		
Pensions	545		
Employer Medicare	157		
Other Contracted Services	40		
Total Transportation		12,255	
Operation of Non-Instructional Services			
Food Service			
Food Supplies	$ 1,794		
Total Food Service		1,794	
Total School Federal Projects Fund			$ 5,629,032
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Other Charges	$ 92,235		
Other Capital Outlay	6,923,354		
Total Education Capital Projects		$ 7,015,589	
Total Education Capital Projects Fund			7,015,589
Total Governmental Funds - Robertson County School Department			$ 114,584,096

Exhibit K-9

Robertson County, Tennessee
Schedule of Detailed Receipts, Disbursements,
and Changes in Cash Balance - City Agency Fund
For the Year Ended June 30, 2019

	Cities - Sales Tax Fund
Cash Receipts	
Local Option Sales Tax	$ 11,242,639
Total Cash Receipts	$ 11,242,639
Cash Disbursements	
Remittance of Revenues Collected	$ 11,130,213
Trustee's Commission	112,426
Total Cash Disbursements	$ 11,242,639
Excess of Cash Receipts Over (Under) Cash Disbursements	$ 0
Cash Balance, July 1, 2018	0
Cash Balance, June 30, 2019	$ 0

SINGLE AUDIT SECTION

TENNESSEE COMPTROLLER OF THE TREASURY

JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Deputy Comptroller

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor/Executive and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing* Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated October 4, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Robertson County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

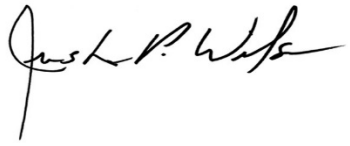
Compliance and Other Matters

As part of obtaining reasonable assurance about whether Robertson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

October 4, 2019

JPW/kp

TENNESSEE COMPTROLLER OF THE TREASURY

JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Deputy Comptroller

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Robertson County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Robertson County's major federal programs for the year ended June 30, 2019. Robertson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Robertson County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Robertson County's compliance with those

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requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Robertson County's compliance.

Opinion on Each Major Federal Program

In our opinion, Robertson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of Robertson County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Robertson County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

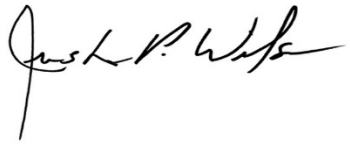
The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the

requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements. We issued our report thereon dated October 4, 2019, which contained unmodified opinions on those financial statements**.** Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

October 4, 2019

JPW/kp

Robertson County, Tennessee, and the discretely presented Robertson County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2)
For the Year Ended June 30, 2019

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures	
U.S. Department of Agriculture:				
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (4)				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	$ 434,128	(5)
Passed-through State Department of Education:				
Child Nutrition Cluster: (4)				
School Breakfast Program	10.553	N/A	1,220,280	
National School Lunch Program	10.555	N/A	3,228,229	(5)
Fresh Fruit and Vegetable Program	10.582	N/A	58,226	
Total U.S. Department of Agriculture			$ 4,940,863	
U.S. Department of Housing and Urban Development:				
Direct Program:				
Shelter Plus Care	14.238	N/A	$ 30,237	
Passed-through State Housing Development Agency:				
Home Investment Partnerships Program	14.239	(3)	33,001	
Total U.S. Department of Housing and Urban Development			$ 63,238	
U.S. Department of Justice:				
Direct Program:				
Bulletproof Vest Partnership Program	16.607	(3)	$ 4,803	
Total U.S. Department of Justice			$ 4,803	
U.S. Department of Transportation:				
Passed-through State Department of Transportation:				
Highway Safety Cluster: (4)				
State and Community Highway Safety	20.600	(3)	$ 32,570	
Total U.S. Department of Transportation			$ 32,570	
U.S. Department of Education:				
Passed-through State Department of Education:				
Title I Grants to Local Education Agencies	84.010	N/A	$ 2,063,839	
Special Education Cluster: (4)				
Special Education - Grants to States	84.027	N/A	3,069,378	
Special Education - Preschool Grants	84.173	N/A	88,055	
Career and Technical Education - Basic Grants to States	84.048	N/A	190,338	
Education for Homeless Children and Youth	84.196	N/A	33,141	
Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP)	84.334	(3)	179,957	
English Language Acquisition Grants	84.365	N/A	72,222	
Supporting Effective Instruction State Grant	84.367	N/A	387,472	
Total U.S. Department of Education			$ 6,084,402	

(Continued)

Robertson County, Tennessee
Schedule of Expenditures of Federal
Awards and State Grants (1) (2) (Cont.)

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Health and Human Services:			
Passed-through State Department of Education:			
CCDF Cluster: (4)			
Child Care and Development Block Grant	93.575	(3)	$ 79,335
Total U.S. Department of Health and Human Services			$ 79,335
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Emergency Management Performance Grants	97.042	(3)	$ 36,350
Total U.S. Department of Homeland Security			$ 36,350
Total Expenditures of Federal Awards			$ 11,241,561

		Contract Number	
State Grants			
Rural Local Health Services - State Department of Health	N/A	(3)	$ 718,276
Drug Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(3)	63,709
Work-Based Learning Grant Program - State Department of Economic and Community Development	N/A	(3)	331
Juvenile Justice - State Commission on Children and Youth	N/A	(3)	9,495
Litter Program - State Department of Transportation	N/A	(3)	28,530
Coordinated School Health Initiative - State Department of Education	N/A	(3)	101,000
Early Childhood Education - State Department of Education	N/A	(3)	1,059,408
Family Resource Center - State Department of Education	N/A	(3)	29,856
Read to be Ready Coaching Network - State Department of Education	N/A	(3)	10,000
Safe Schools Act - State Department of Education	N/A	(3)	433,210
School Bus Seat Restraint Grant Program - State Department of Education	N/A	(3)	59,069
Convenience Center Grant - State Department of Environment and Conservation	N/A	(3)	65,574
Total State Grants			$ 2,578,458

CFDA = Catalog of Federal Domestic Assistance
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Robertson County elected not to use the 10% de minimus cost rate permitted in the Uniform Guidance.
(3) Information not available.
(4) Child Nutrition Cluster total $4,882,637; Special Education Cluster total $3,157,433; Highway Safety Cluster total $32,570; CCDF Cluster total $79,335.
(5) Total for CFDA No. 10.555 is $3,662,357.

Robertson County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2019

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Robertson County, Tennessee, for the year ended June 30, 2019.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	CFDA Number	Current Status
2018	187	2018-001	A school board member had an indirect conflict of interest	N/A	Corrected

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

ROBERTSON COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2019

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Robertson County is unmodified.

2. Internal Control Over Financial Reporting:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NO**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of major federal programs:

* CFDA Numbers: 10.553 and 10.555	Child Nutrition Cluster: School Breakfast Program and National School Lunch Program
* CFDA Number 84.010	Title I Grants to Local Education Agencies

8. Dollar threshold used to distinguish between type A and Type B Programs. **$750,000**

9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

There were no findings and recommendations as a result of our audit of the financial statements of Robertson County, Tennessee.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2019.

Robertson County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2019

The audit of Robertson County did not report any findings and recommendations. Therefore, no management responses are required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).